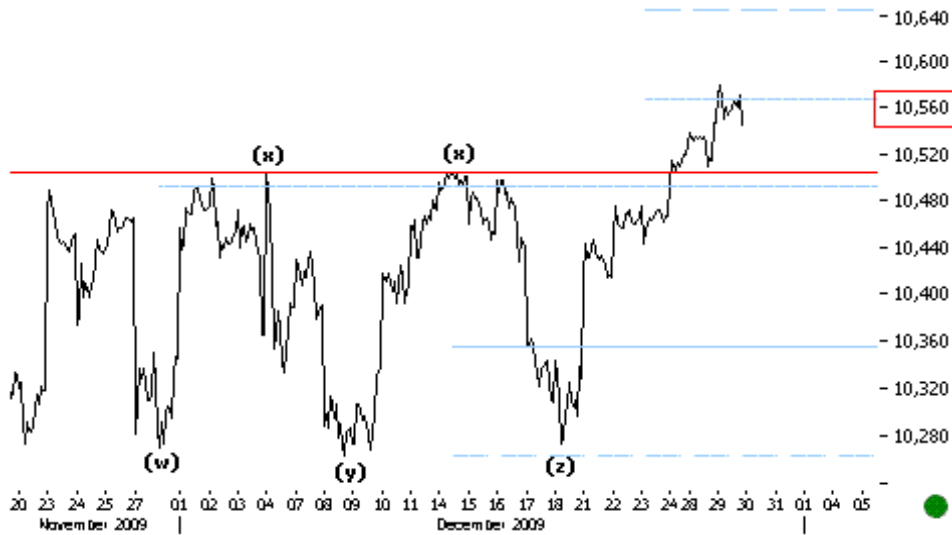




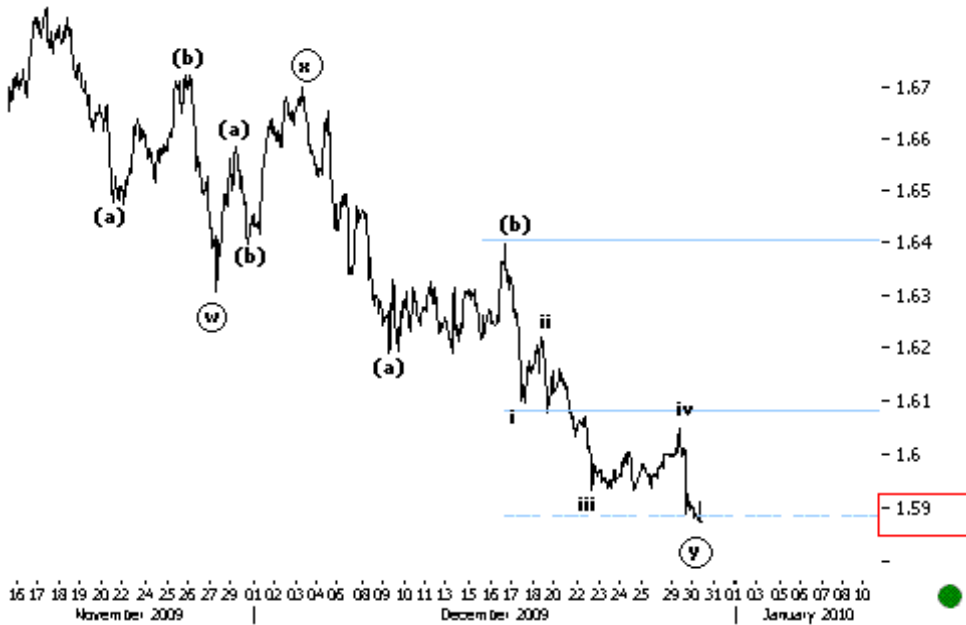
TICKS

GLOBAL

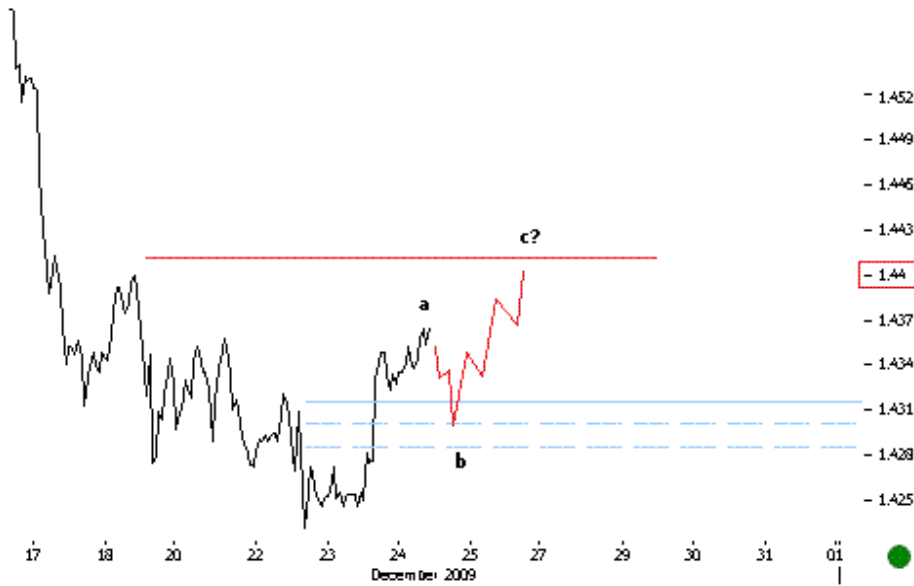
Orpheus CAPITALS



30.12.09 DOW 30MIN As anticipated, prices broke out of the sideways corrective structure. Above key 10,560 we continue to look higher till 10,640.

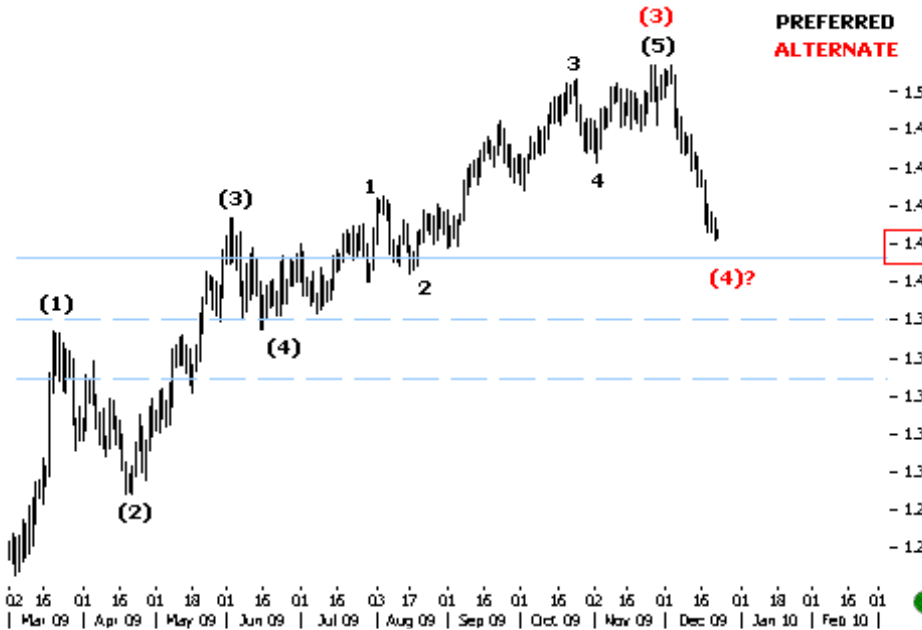


30.12.09 GBPUSD 60MIN As anticipated, prices pushed lower till key support levels at 1.59.



- 1.452
 - 1.449
 - 1.446
 - 1.443
 - 1.44
 - 1.437
 - 1.434
 - 1.431
 - 1.428
 - 1.425

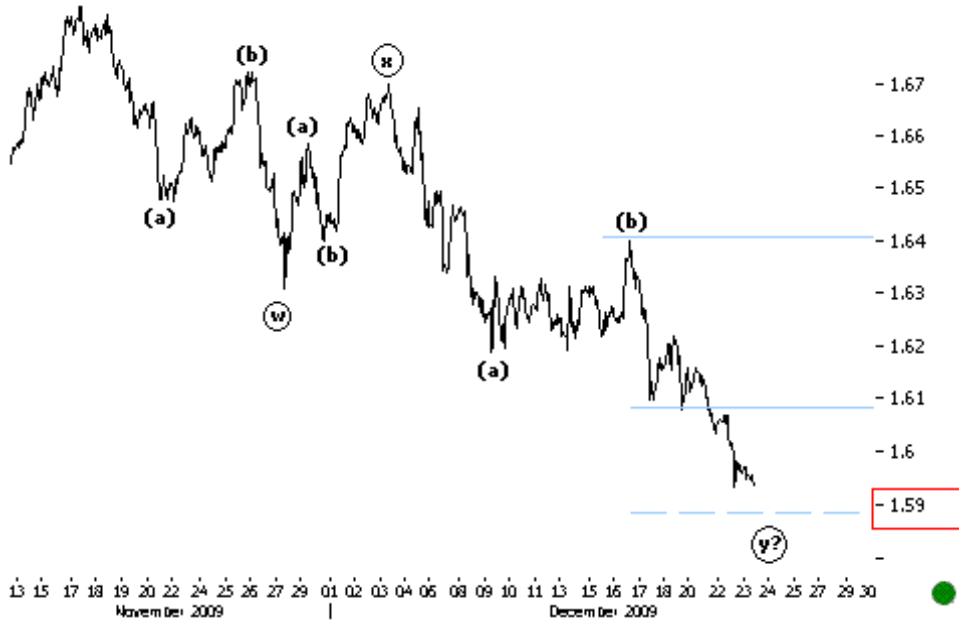
24.12.09 EURUSD 60MIN
 Previous subminor iv
 targets point up till 1.438.
 - 1.44 This remains a counter
 trend bounce back for us.
 The minor trend remains
 down back till 1.4.



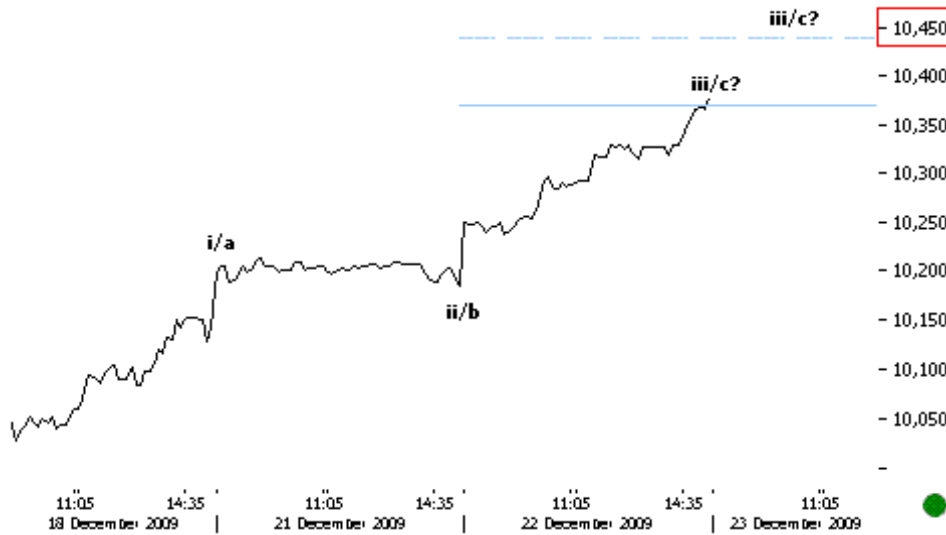
PREFERRED
ALTERNATE

- 1.5
 - 1.48
 - 1.46
 - 1.44
 - 1.42
 - 1.4
 - 1.38
 - 1.36
 - 1.34
 - 1.32
 - 1.3
 - 1.28
 - 1.26

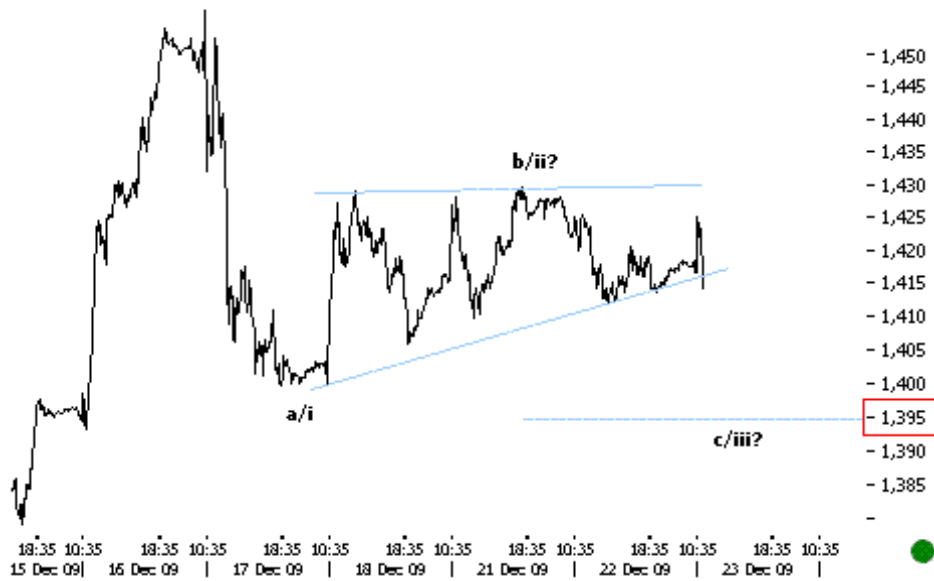
23.12.09 EURUSD DAILY
 Our preferred scenario
 continues to look at this as
 a new impulse down. The
 alternate scenario, on the
 other hand, sees this as a
 potential fourth wave
 correction down which
 should hit supports soon.
 Key levels lie at 1.42-1.41.



23.12.09 GBPUSD 60MIN
 Prices seem to be completing a larger w-x-y circle corrective structure down. Key supports lie at 1.59 levels.



23.12.09 NIKKEI 5MIN
 Prices are pushing higher in the third leg of a potential subminor impulse up. We should see at least a pause soon near key resistances at 10,450 levels.

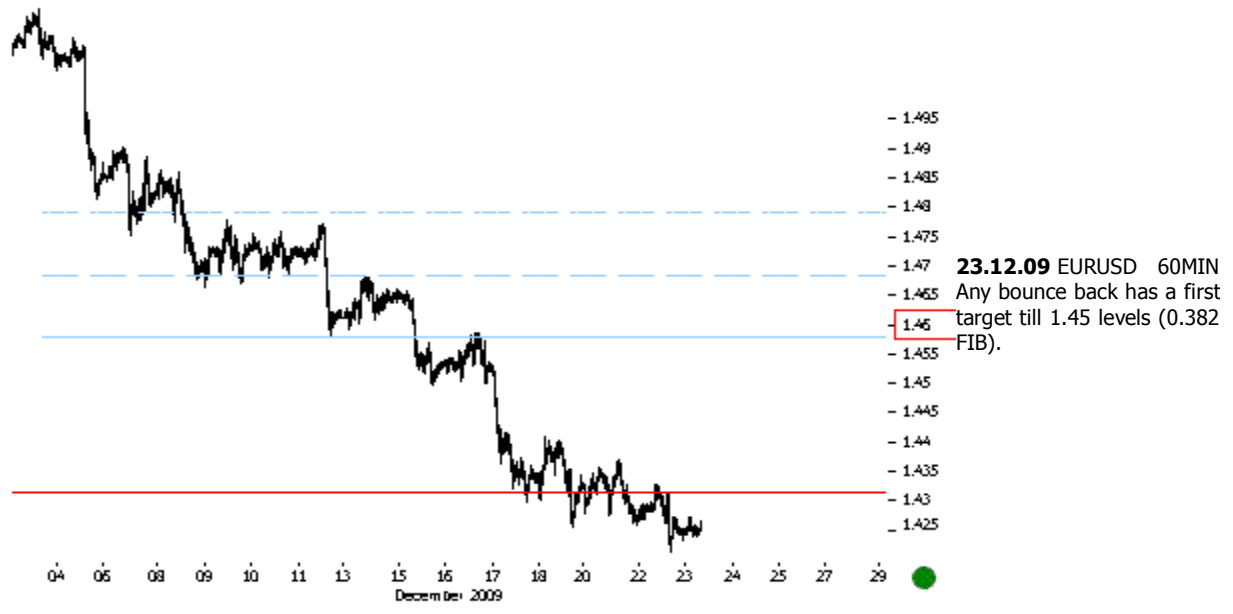
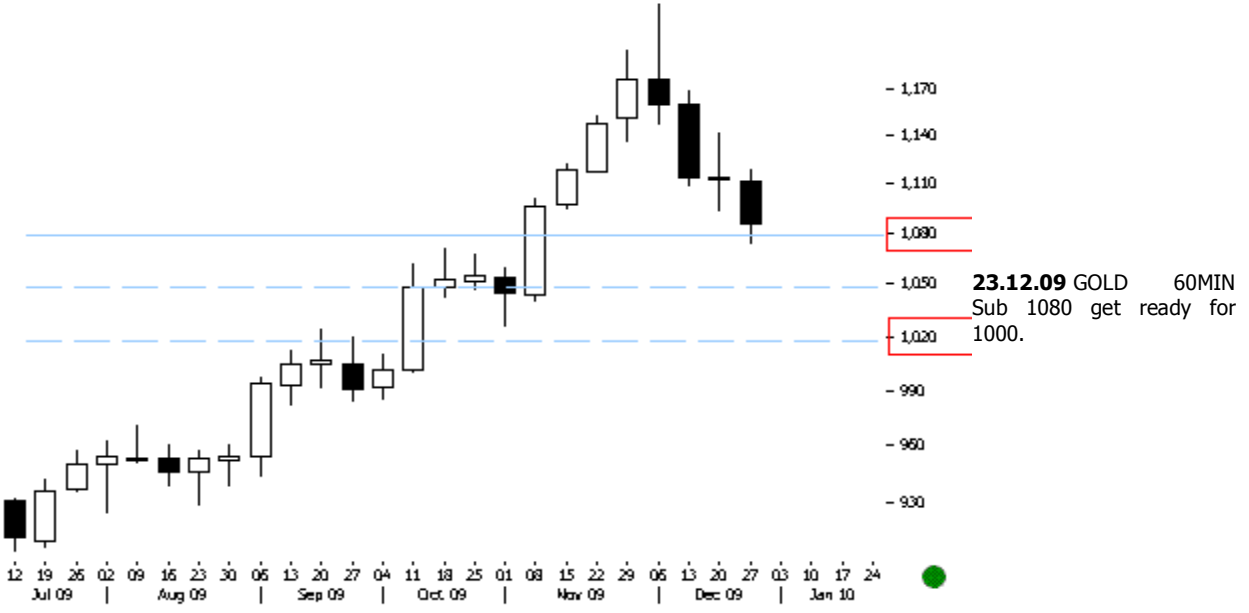


23.12.09 IRTS 5MIN
 Prices seem to be in a corrective structure down. Key levels lie at 1,395.

PREFERRED
ALTERNATE



23.12.09 HANG SENG 5MIN
 The preferred scenario sees the current bounceback as a corrective fourth wave up. Alternate, on the other hand, considers the possibility of an already completed corrective structure down and now the beginning of a new impulse up.

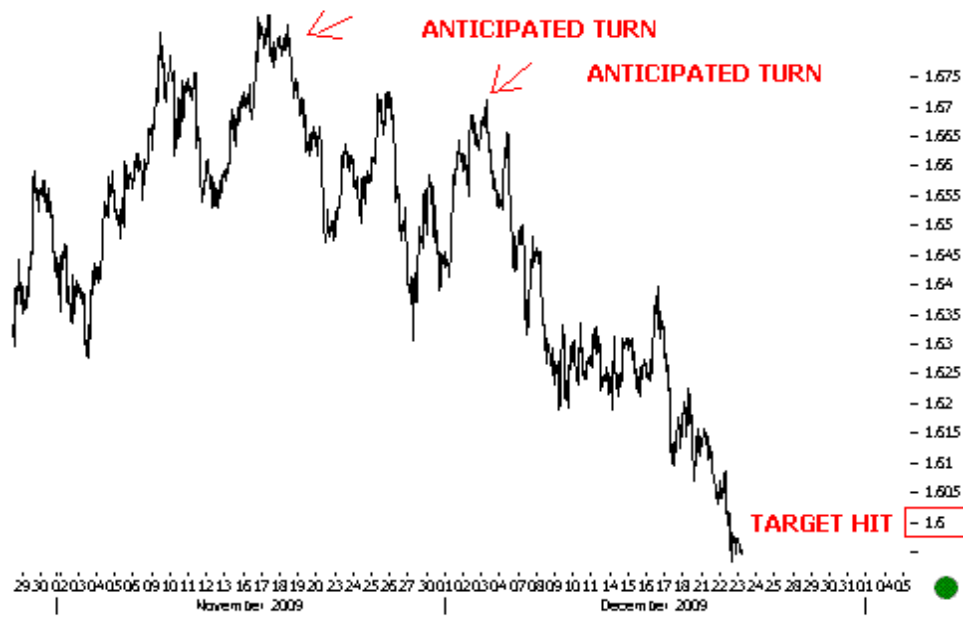




- 1.48
 - 1.46
 - 1.44
 - 1.42
 - 1.4
 - 1.38
 - 1.36
 - 1.34
 - 1.32
 - 1.3
 - 1.28
 -

23.12.09 EURUSD
 WEEKLY Sub 1.44 we
 continue to look lower till
 1.38. Any bounce backs
 should be shallow and
 weak.

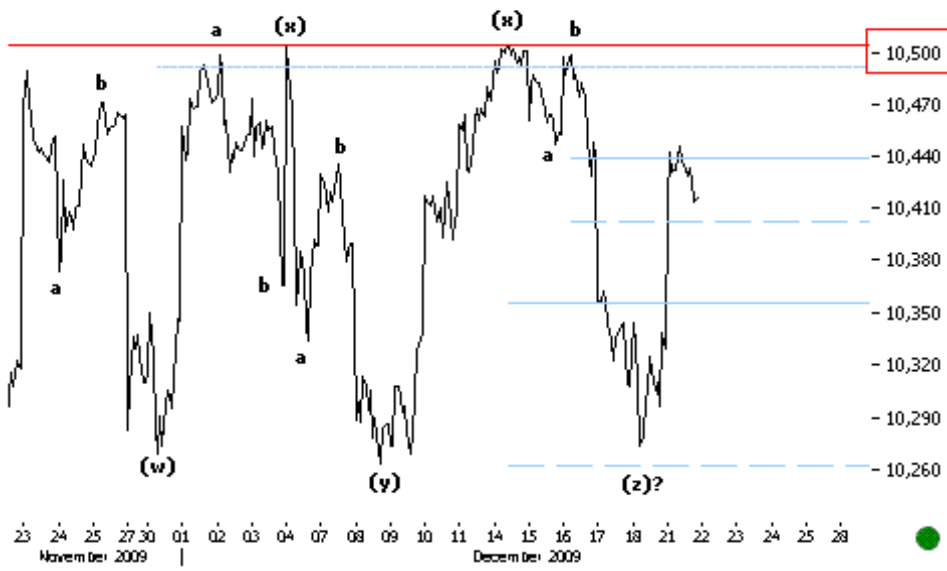
TARGET



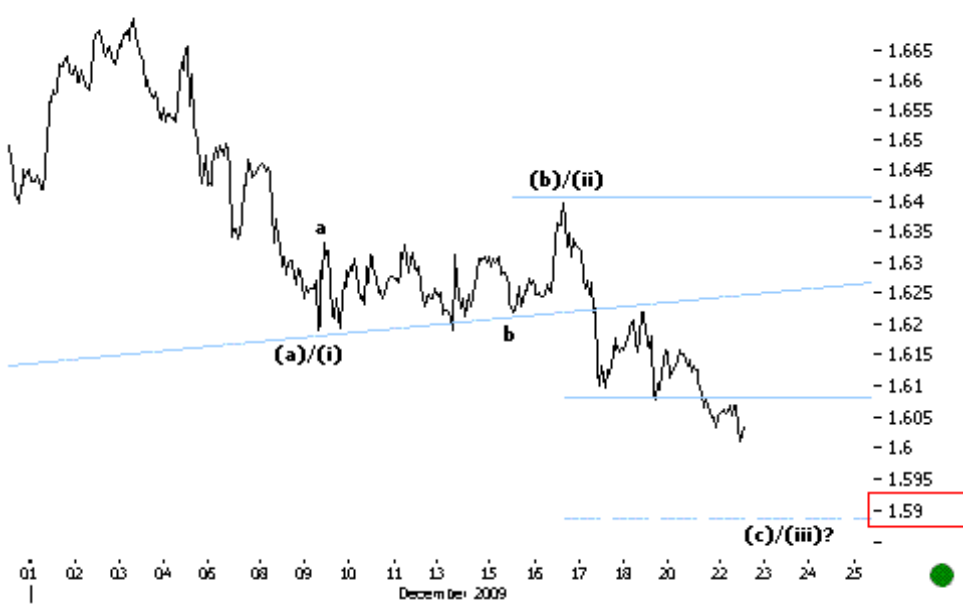
- 1.675
 - 1.67
 - 1.665
 - 1.66
 - 1.655
 - 1.65
 - 1.645
 - 1.64
 - 1.635
 - 1.63
 - 1.625
 - 1.62
 - 1.615
 - 1.61
 - 1.605
 - 1.6
 -

23.12.09 GBP USD 30MIN
 Prices push to anticipated
 targets at 1.6.

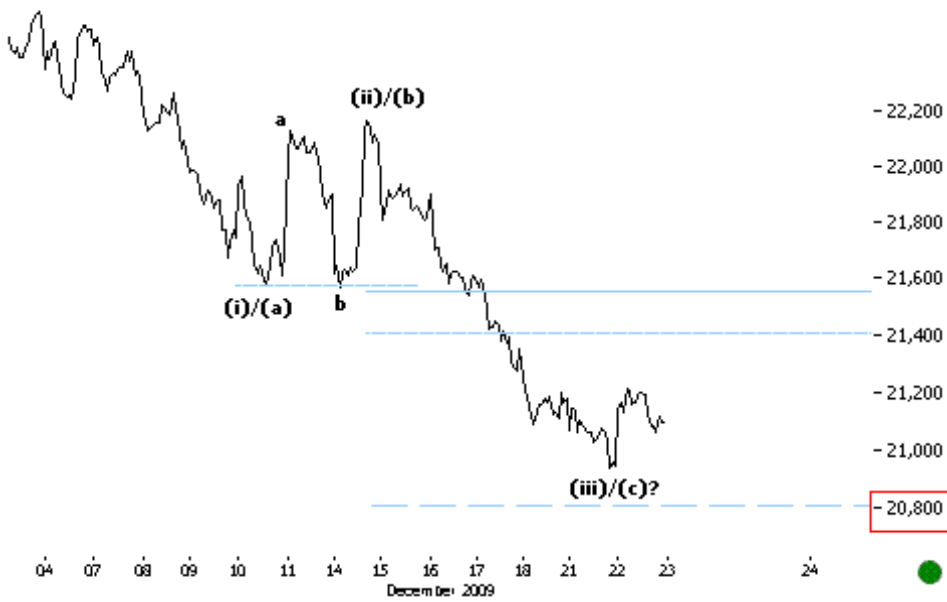
TARGET HIT



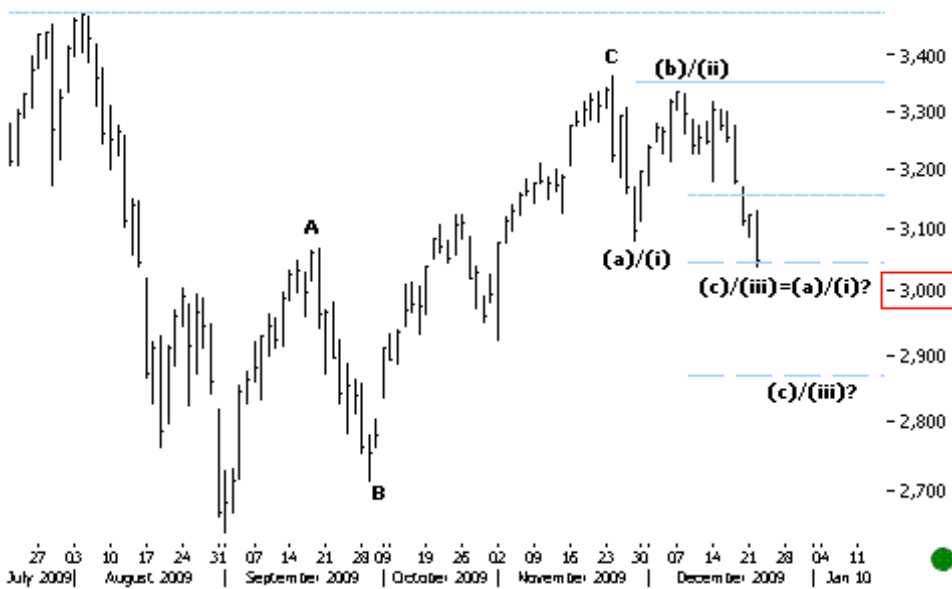
22.12.09 DOW 30MIN
 Prices completed the sideways corrective structure and bounced back from key supports near 10,260 levels as anticipated. A clear break above key 10,500 levels would be a positive confirmation.



22.12.09 GBPUSD 60MIN
 Prices turned back from the anticipated resistances and continued to push lower in the third wave down. Sub 1.61 we continue to look lower till key 1.59 levels.



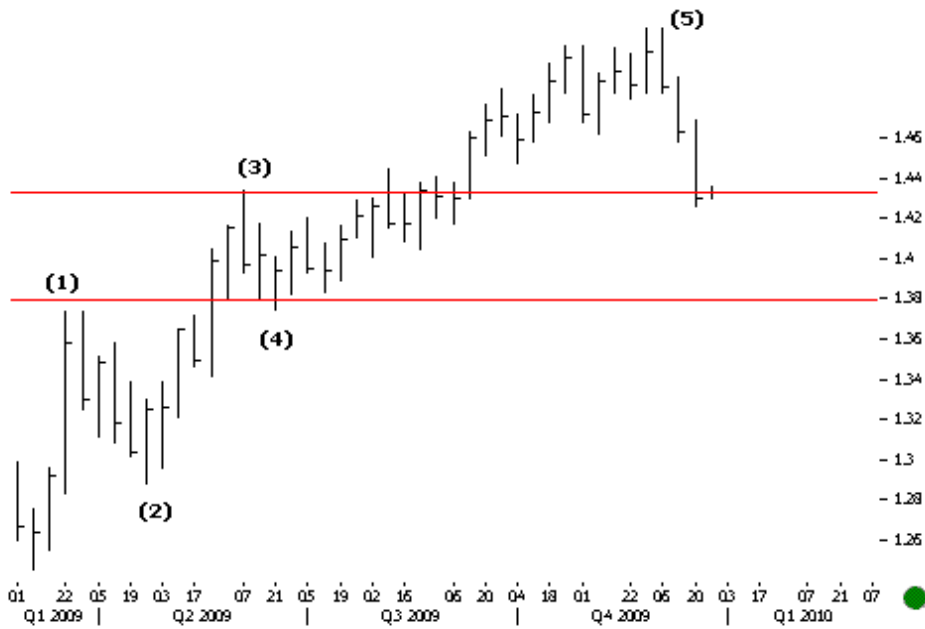
22.12.09 HANG SENG 5MIN Prices pushed lower as anticipated. A sustained bounce back here would mean that the third impulsive leg is completed and we are in for a potential fourth wave correction.



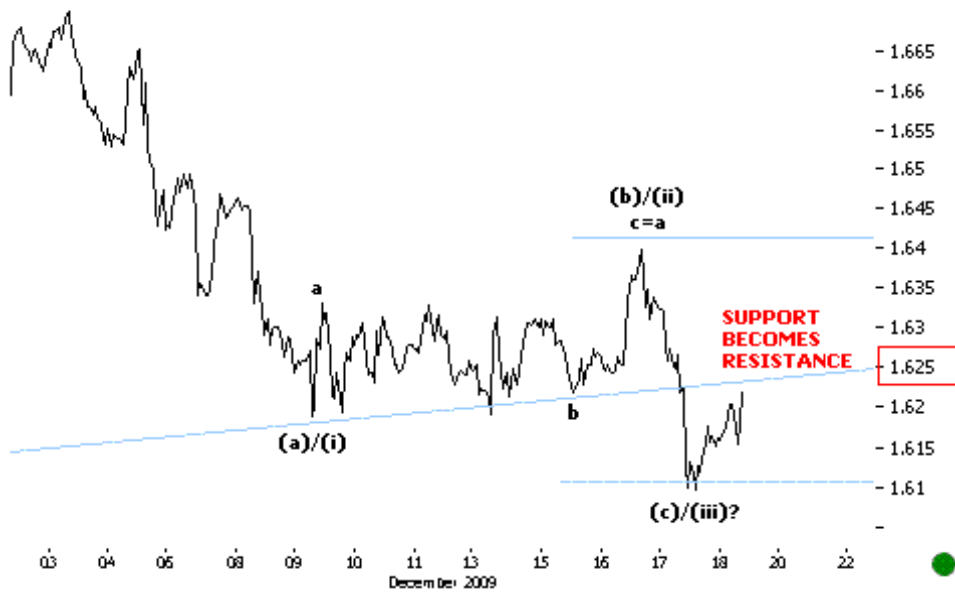
22.12.09 SSEC 60MIN As anticipated, prices continued to push lower till key supports at 3,050 levels. Sub psychological 3,000 we could see an extension of the third leg down till key 2,870.



21.12.09 GOLD WEEKLY
Key 0.382 FIB prices lie at 1,080 levels.

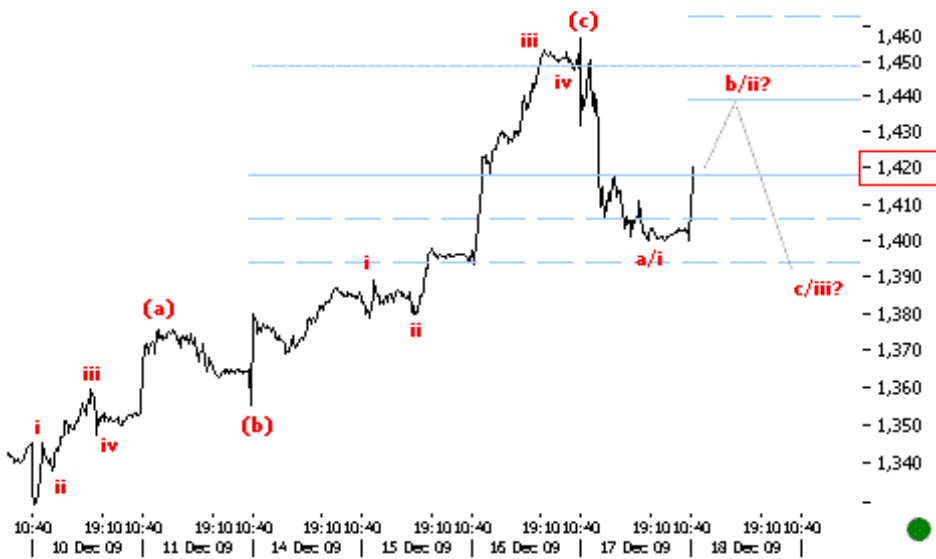


21.12.09 EURUSD WEEKLY
As anticipated EURUSD reaches previous (3) targets at 1.43. After any potential bounce prices should head back till previous previous (4) near 1.4.

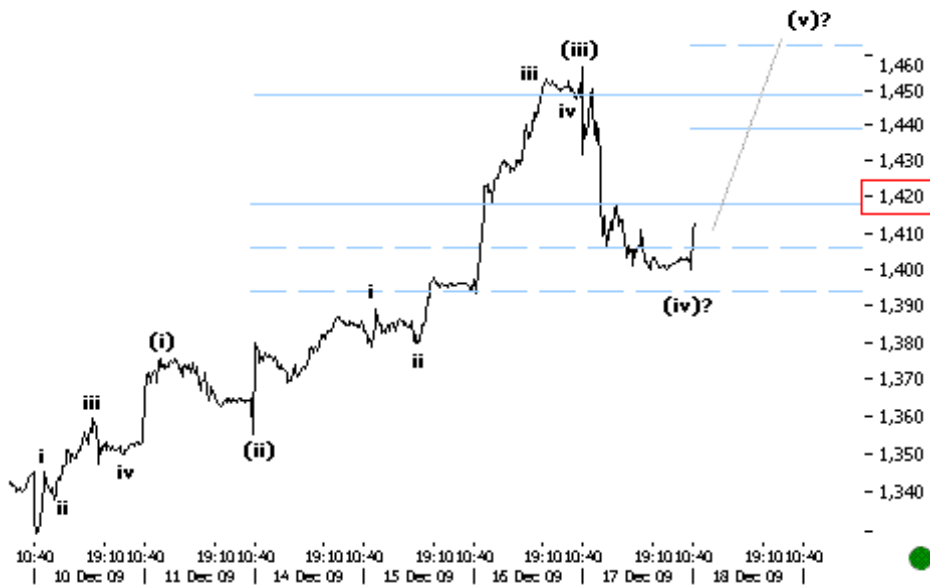


18.12.09 GBPUSD 60MIN
 Prices bounced back from first targets near key 1.61 levels. It is too early to call the corrective structure down complete. Key resistances lie at 1.625 levels.

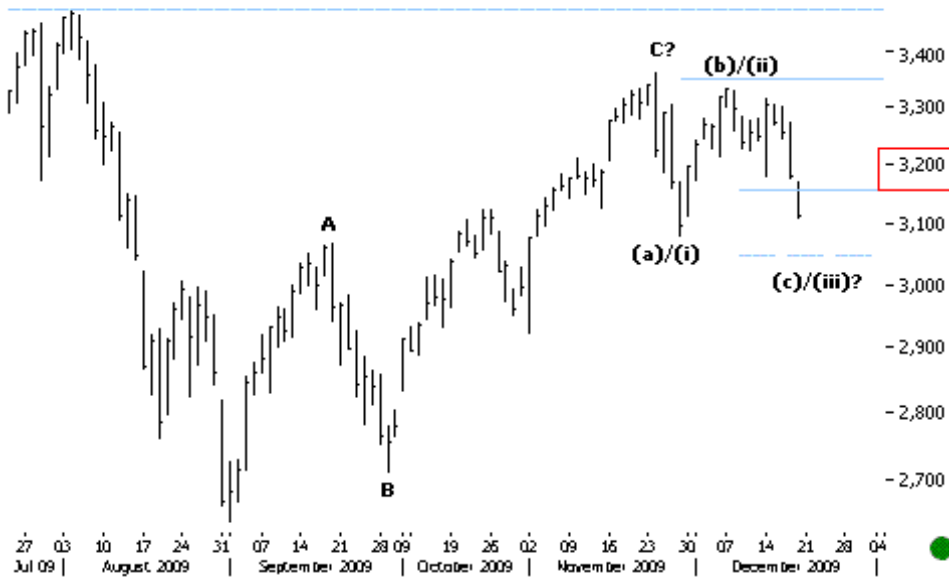
ALTERNATE



18.12.09 IRTS 10MIN The ALTERNATE scenario sees this as a complete corrective structure up and does not rule out a potential subminor impulse down now. Below previous highs our alternate scenario remains valid.

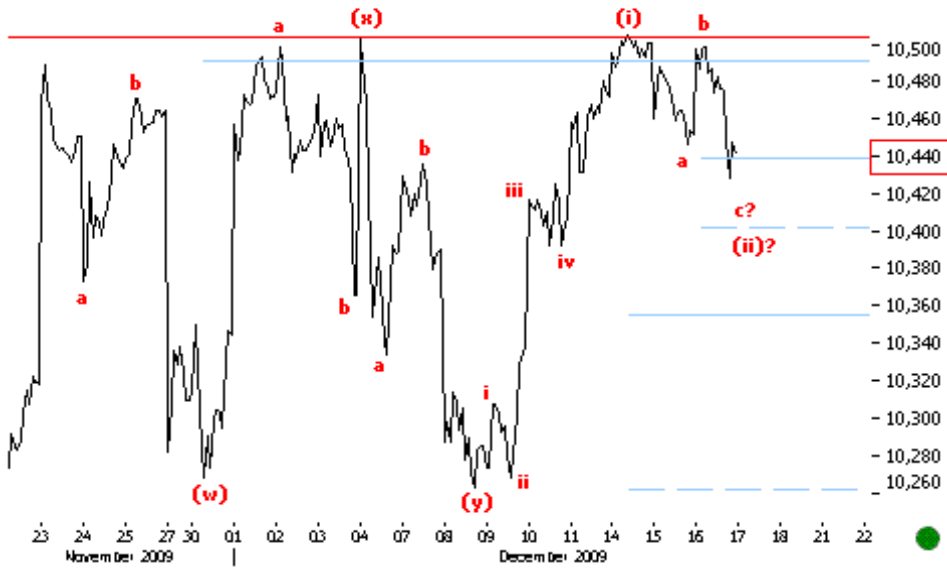


18.12.09 IRTS 10MIN The preferred count sees the current dip as a corrective fourth leg down and continues to look at a pending fifth leg up. Above key 1,420 levels we should get more positive confirmation.

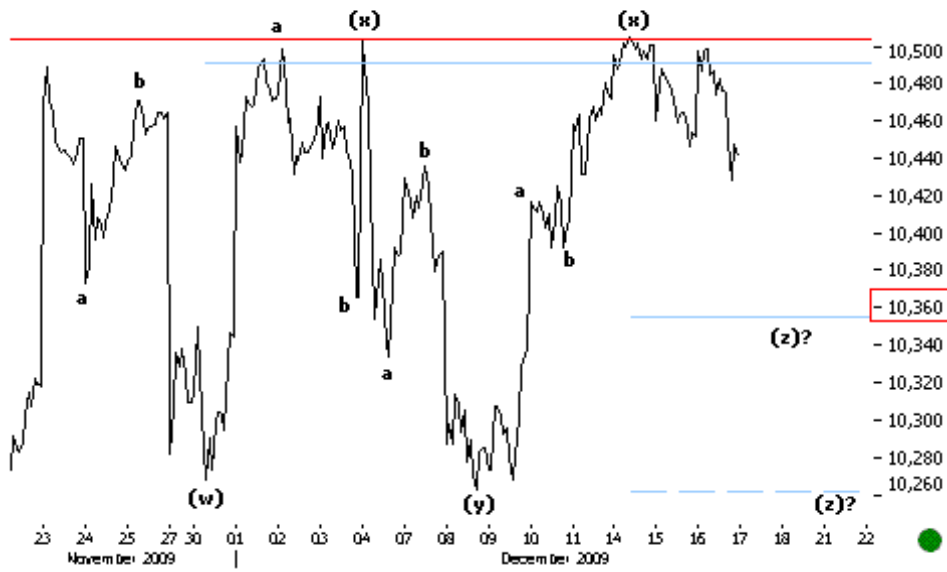


18.12.09 SSEC DAILY The larger corrective structure up seems complete. Sub key 3,160 levels we remain negative.

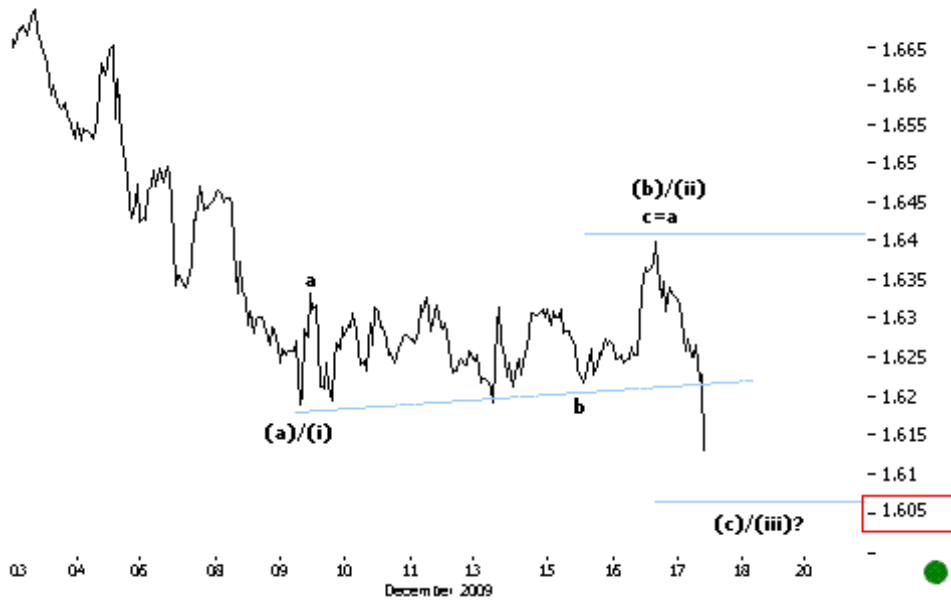
ALTERNATE



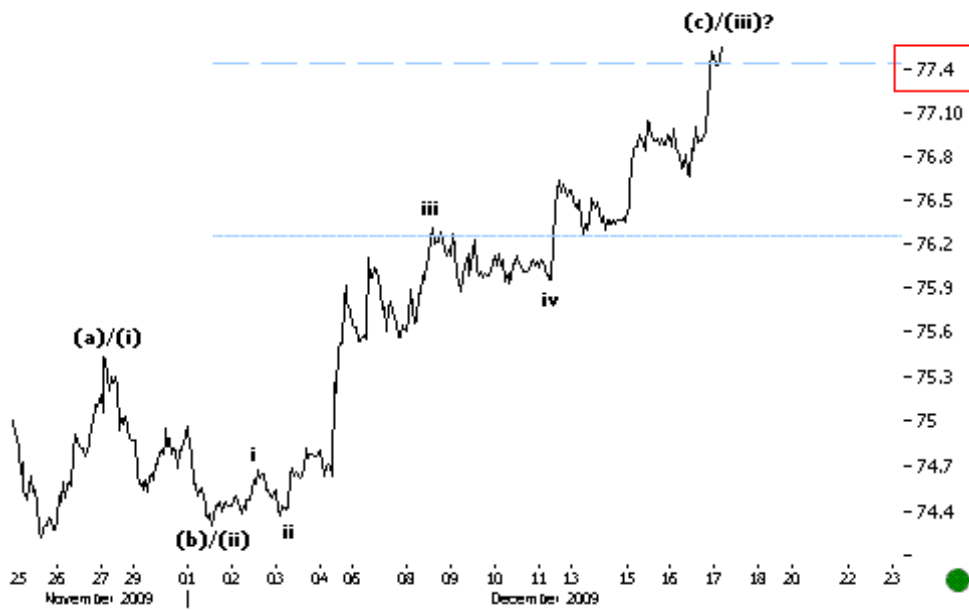
17.12.09 DOW 30MIN ALTERNATE The alternate scenario suggests that this is the beginning of a larger impulsive structure up. We need key supports at 10,440-10,400 to hold for this scenario to remain valid.



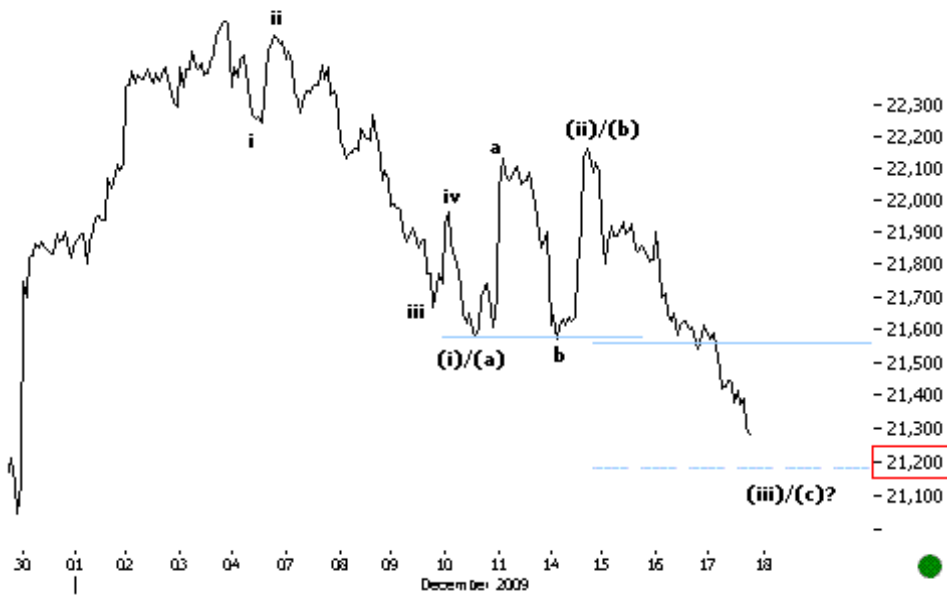
17.12.09 DOW 30MIN Our preferred scenario sees this as an incomplete sideways corrective structure with a pending (z) wave down. Key levels lie at 10,360.



17.12.09 GBPUSD 60MIN
 The anticipated break happened. We are now looking lower till key 1.605 or even lower.



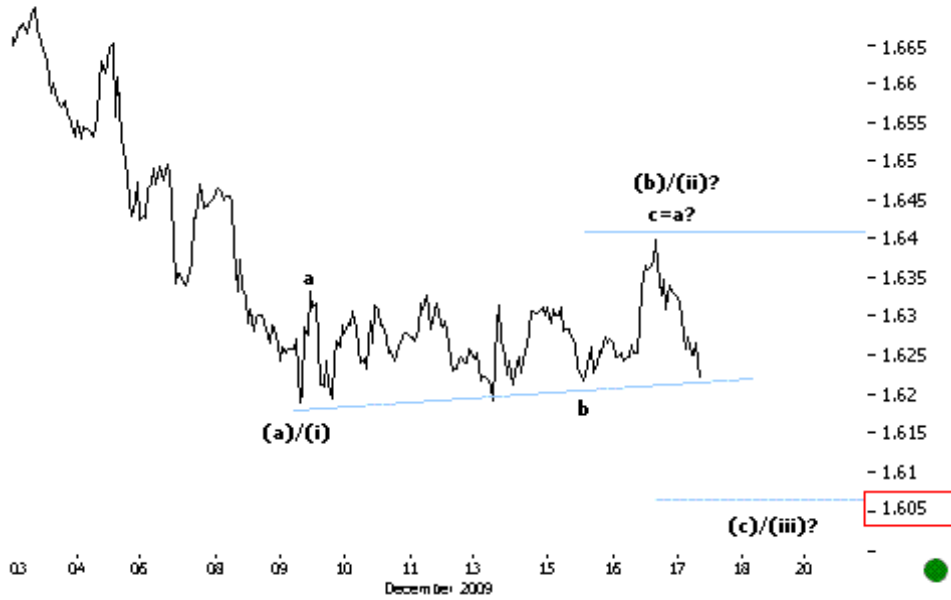
17.12.09 DOLLAR INDEX 60MIN
 As anticipated, prices pushed higher till key resistances at 77.4 levels in the impulsive third wave up. We should see at least a pause soon.



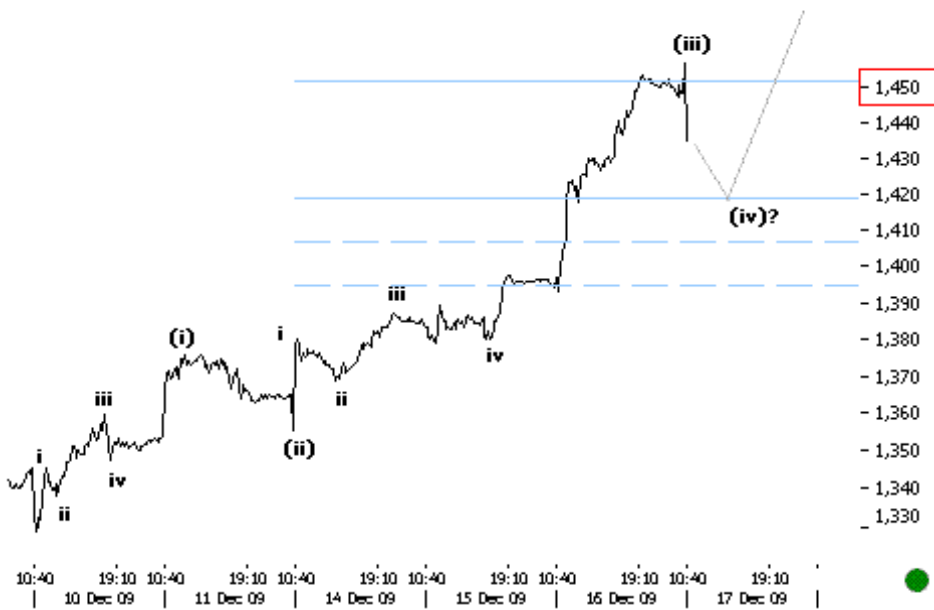
17.12.09 HANG SENG 5MIN As anticipated, prices broke key levels at 21,600 and continued to push lower in the third wave down. Immediate targets lie at key 21,200 levels.



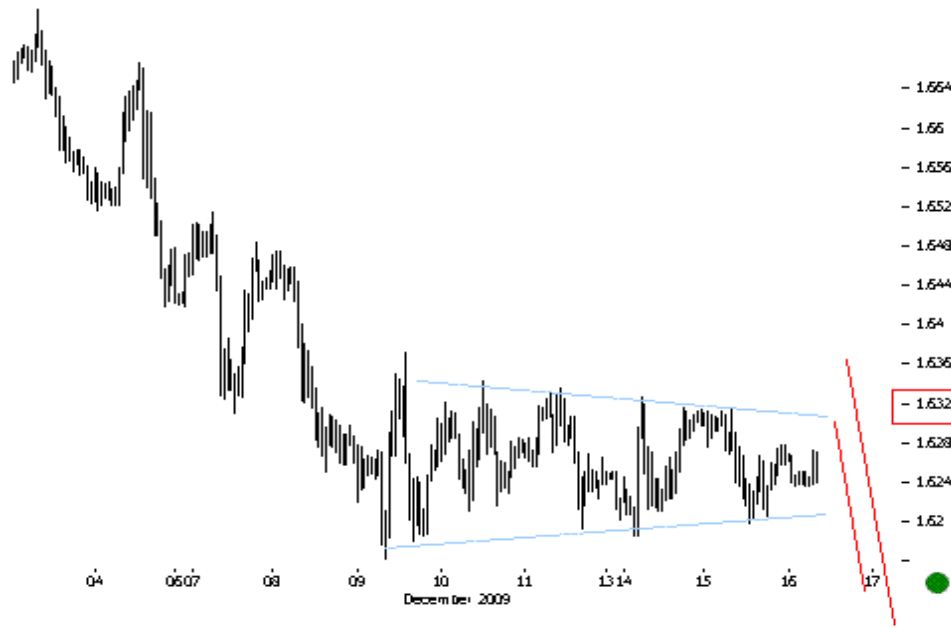
17.12.09 NIKKEI 5MIN As anticipated, prices continued to push higher and completed the impulsive third leg up. We are now in a potential fourth wave retracement. Key supports lie at 10,165-10,135 levels.



17.12.09 GBPUSD 60MIN
 The corrective FLAT structure up seems complete. A clear break of previous subminor lows would push prices lower till key supports at 1,605 levels.

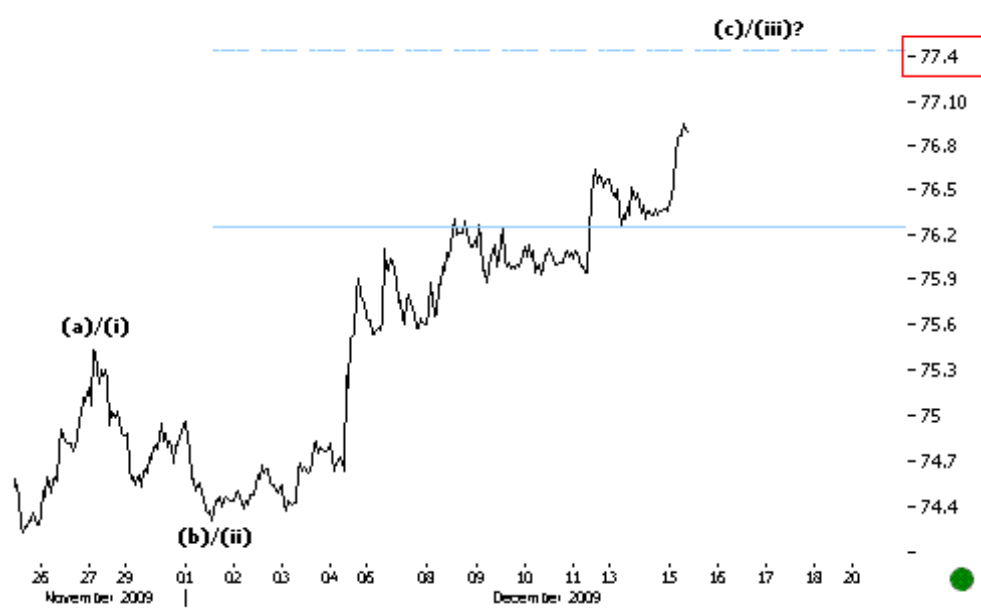


17.12.09 IRTS 10MIN
 Prices seem to have completed the overextended third wave up near key resistances at 1,450 levels. We are looking at a retracement now in the fourth wave down. Key supports lie at 1,420.



- 1.664
 - 1.66
 - 1.656
 - 1.652
 - 1.648
 - 1.644
 - 1.64
 - 1.636
 - 1.632
 - 1.628
 - 1.624
 - 1.62
 -
 ●

16.12.09 GBP.USD 60MIN
 Prices seem to be making a triangle, which should resolve lower. Key levels lie at 1.632.



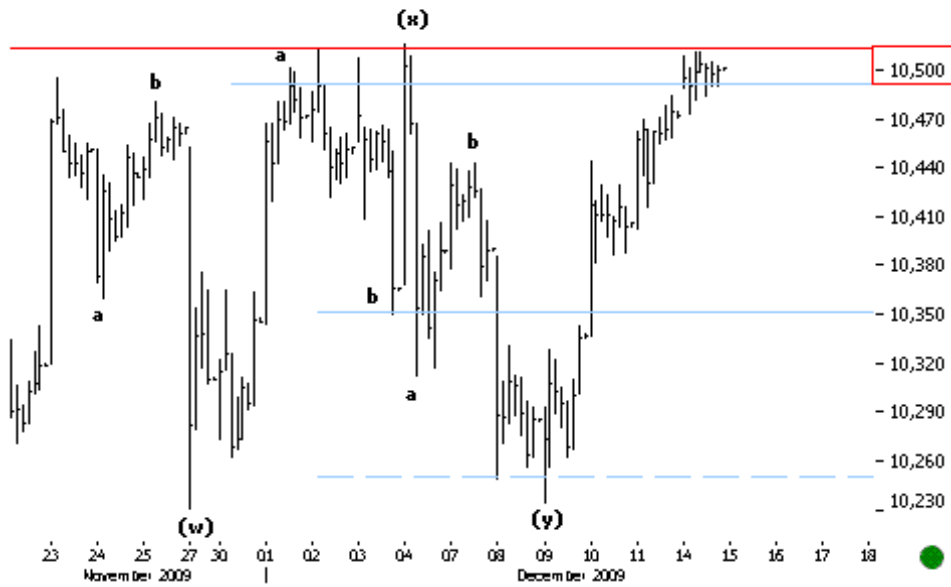
- 77.4
 - 77.10
 - 76.8
 - 76.5
 - 76.2
 - 75.9
 - 75.6
 - 75.3
 - 75
 - 74.7
 - 74.4
 -
 ●

15.12.09 USD 60MIN The third leg up seems to be extending. Next resistances come at key 77.4 levels.

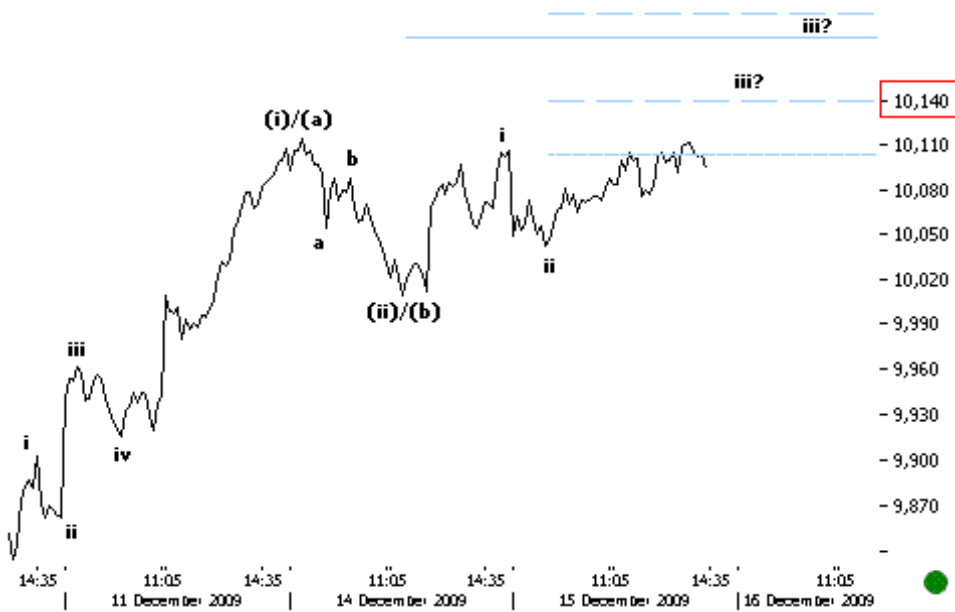
(a)/(i)

(b)/(ii)

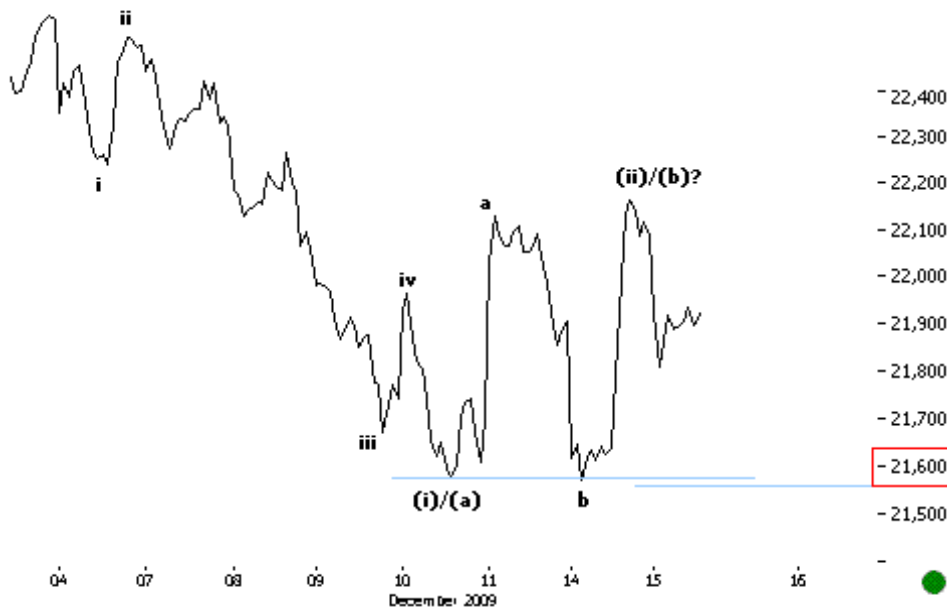
(c)/(iii)?



15.12.09 DOW 60MIN The corrective structure down seems complete. A clear break above previous highs near 10,510 levels would be a positive confirmation.

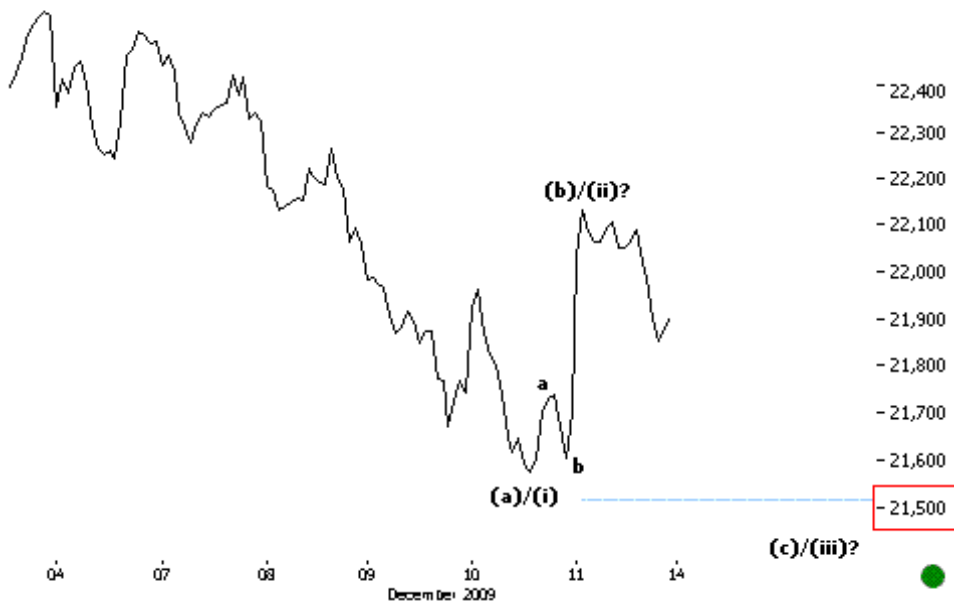


15.12.09 NIKKEI 5MIN Prices seem to be pushing higher in the third leg up. Above key levels at 10,140 we should get more positive confirmation.

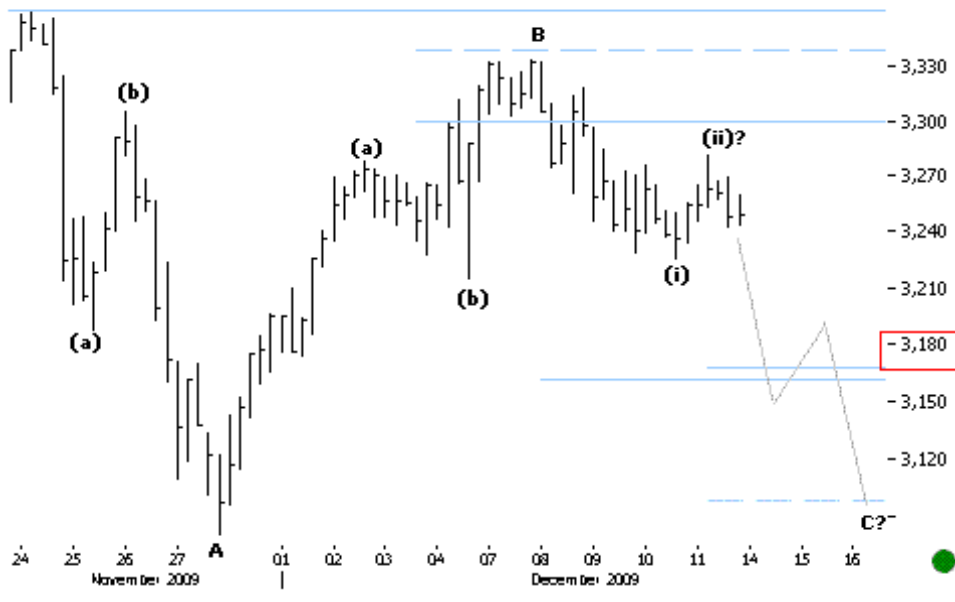




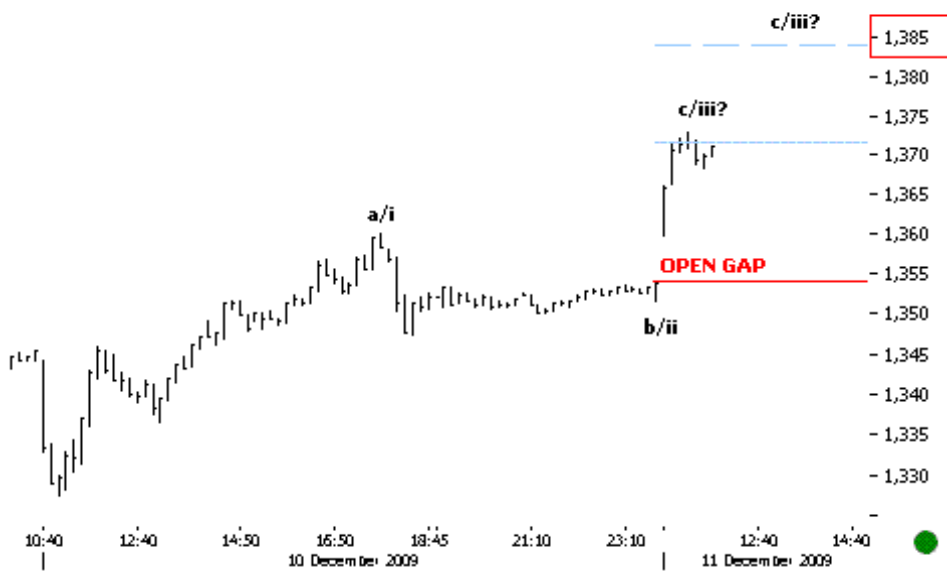
15.12.09 IRTS 5MIN The c/iii leg up seems incomplete. Key resistance levels lie at 1,395-1,400.



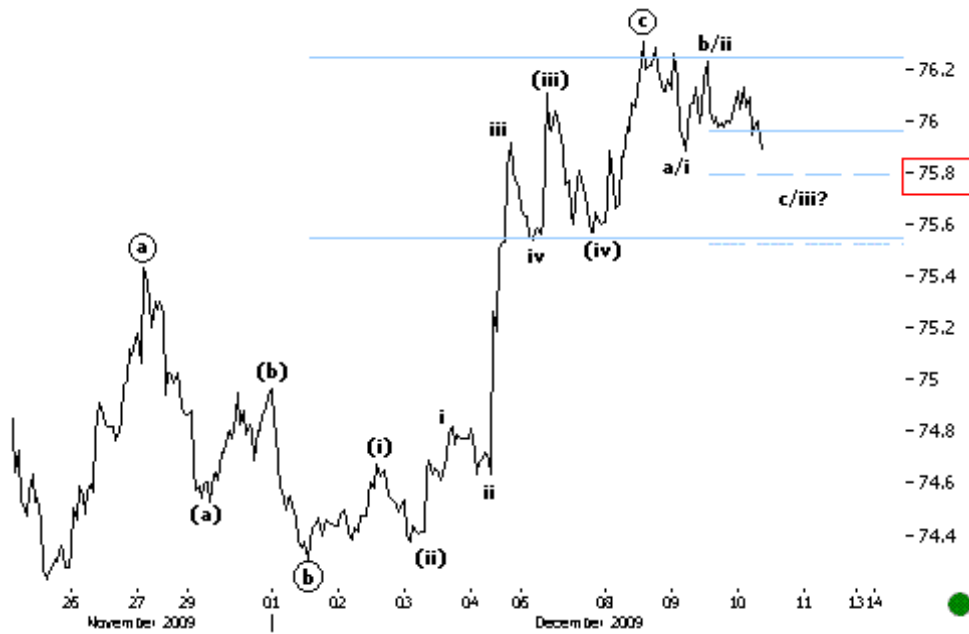
11.12.09 HANG SENG 5MIN Prices seem to be in the third leg of a corrective structure down. Sub key levels at 21,500 we should get more negative confirmation.



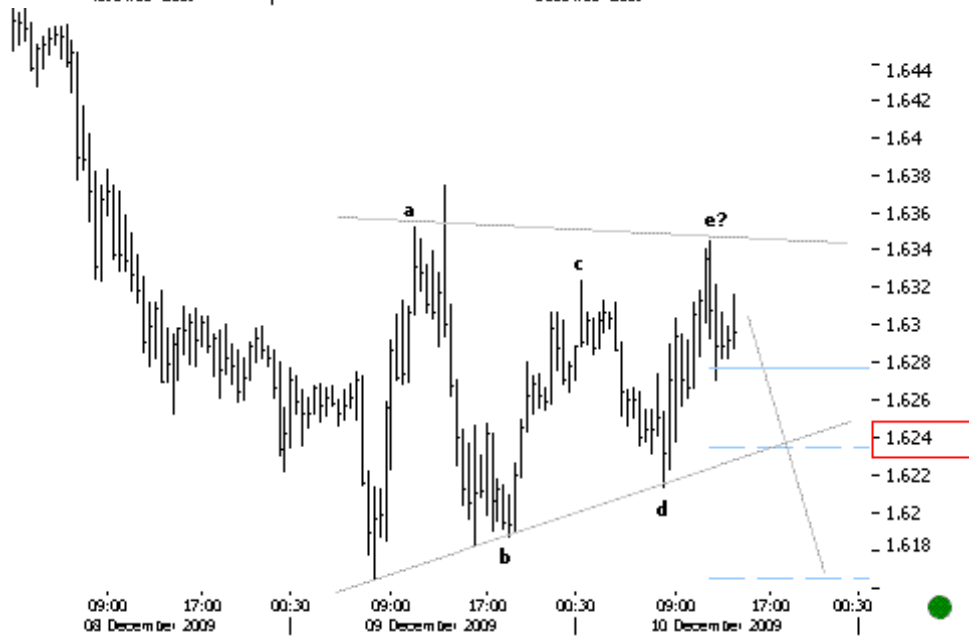
11.12.09 SSEC 60MIN We continue to look at the current structure as an incomplete FLAT with a pending C leg down. First targets come at key 3,180 levels.



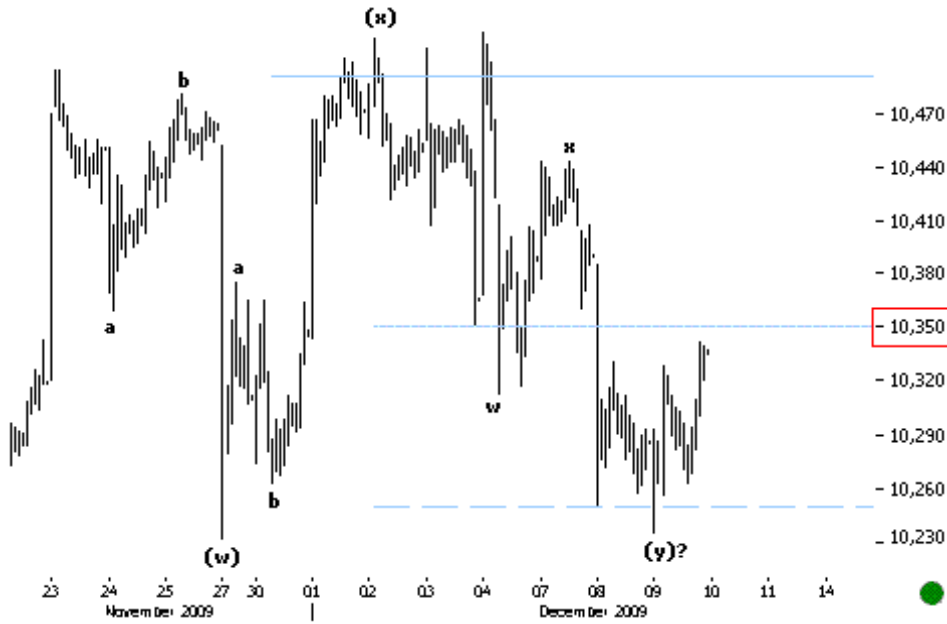
11.12.09 IRTS 10MIN Prices seem to be in a subminor corrective structure up. Above key 1,370 we are looking higher till key 1,385 or possibly higher.



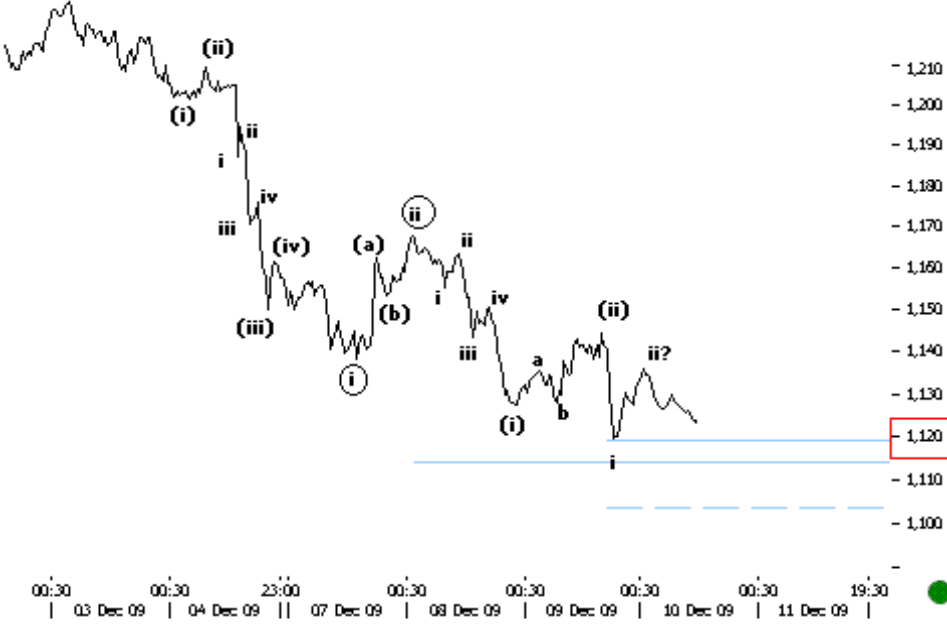
10.12.09 DOLLAR INDEX 60MIN Prices seem to have completed a larger corrective structure up. Sub key 75.8 levels we should get more negative confirmation on subminor.



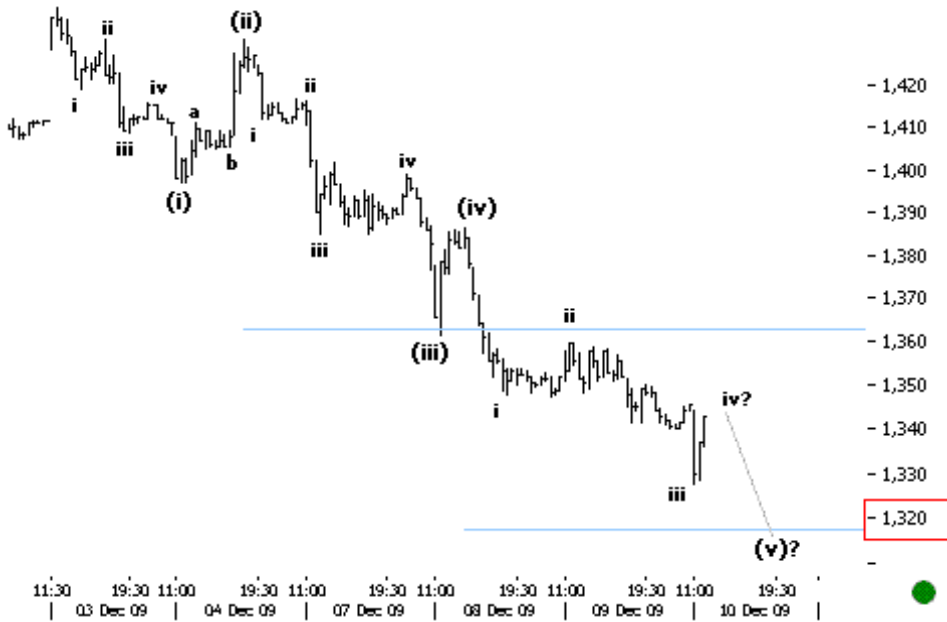
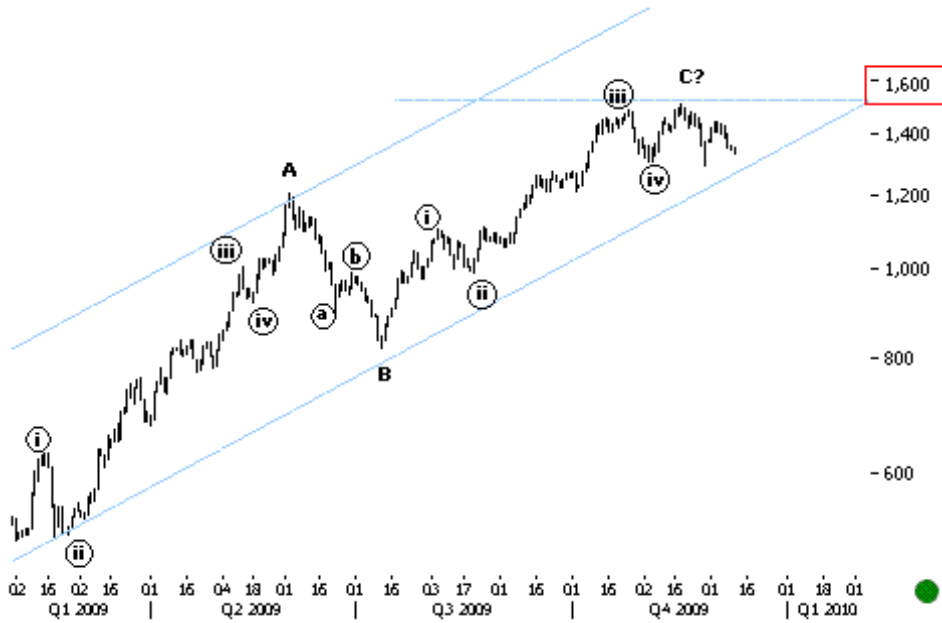
10.12.09 GBPUSD 30MIN Potential triangle formation. A clear break sub key 1.624 levels would validate the pattern.

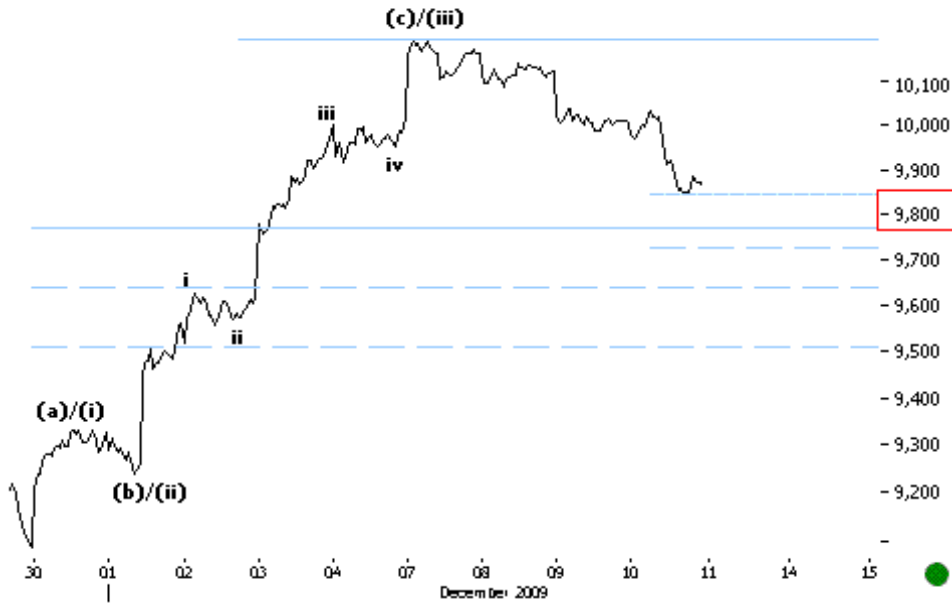


10.12.09 DOW 30MIN The (y) wave down seems complete. It remains to be seen whether this is the beginning of a new upmove or an incomplete sideways corrective.

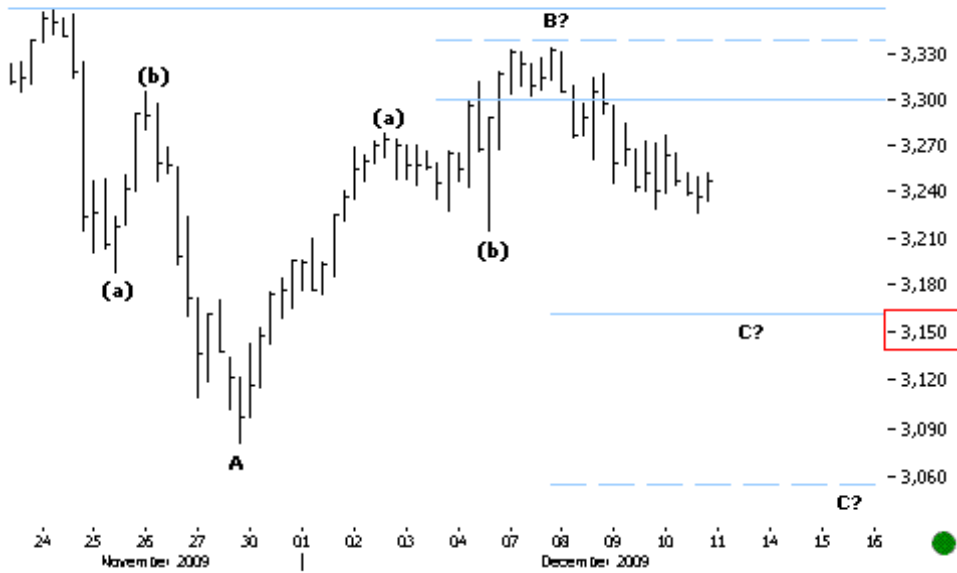


10.12.09 GOLD 30MIN The downmove looks impulsive. Sub key 1,120 levels we get more negative confirmation.

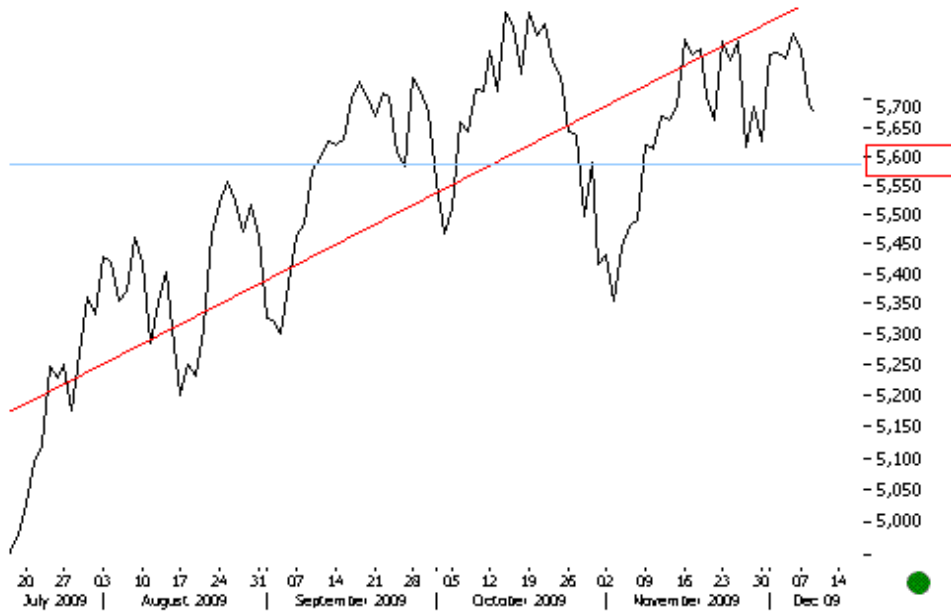




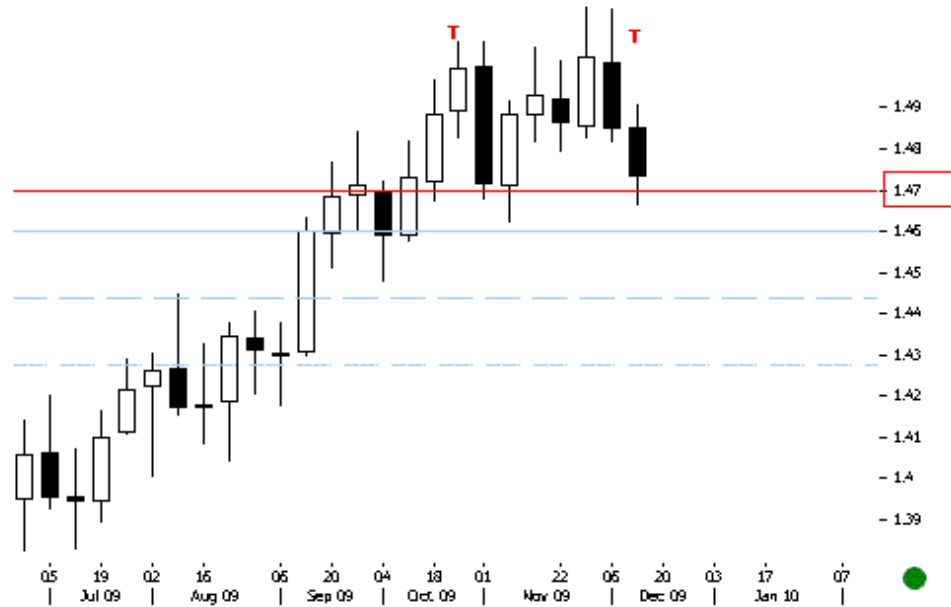
10.12.09 NIKKEI 10MIN
 Prices turned back from key resistances at 10,200 levels, suggesting the the upmove was a corrective and not a clear impulse. Sub 9,850 levels we continue to look lower till key 9,600-9,500.



10.12.09 SSEC 60MIN Our PREFERRED corrective FLAT scenario is still in place. Prices turned back from key resistances near 3,340 and continued to push lower in the third leg down. Key levels lie at 3,150.



091209 DAX DAILY
Oscillating around the regression line and still at Aug levels.



091209 EURUSD WEEKLY
Potential double top. A break at the neckline (1.47) takes EURUSD to 1.43.

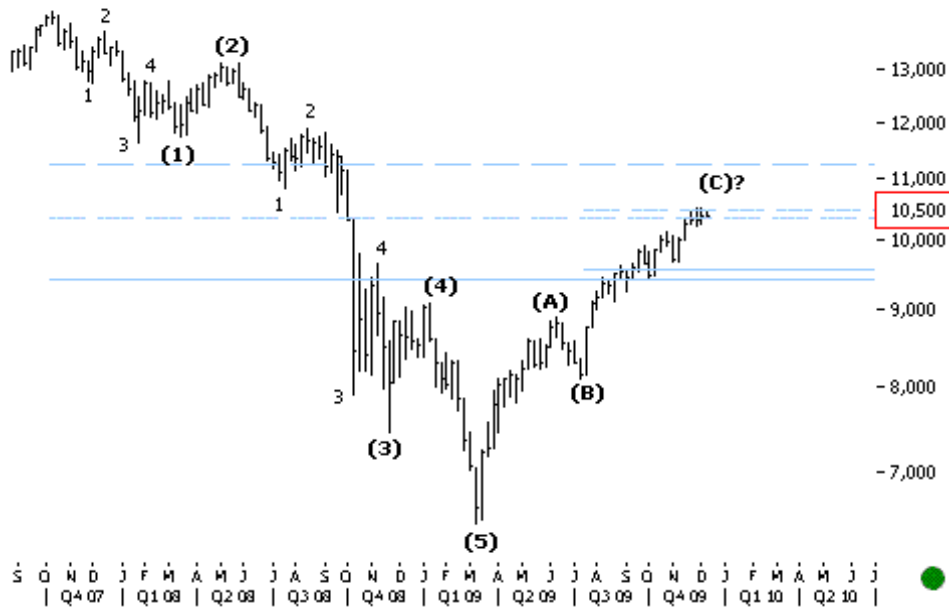


091209 HANG SENG
 30MIN Beautiful retest

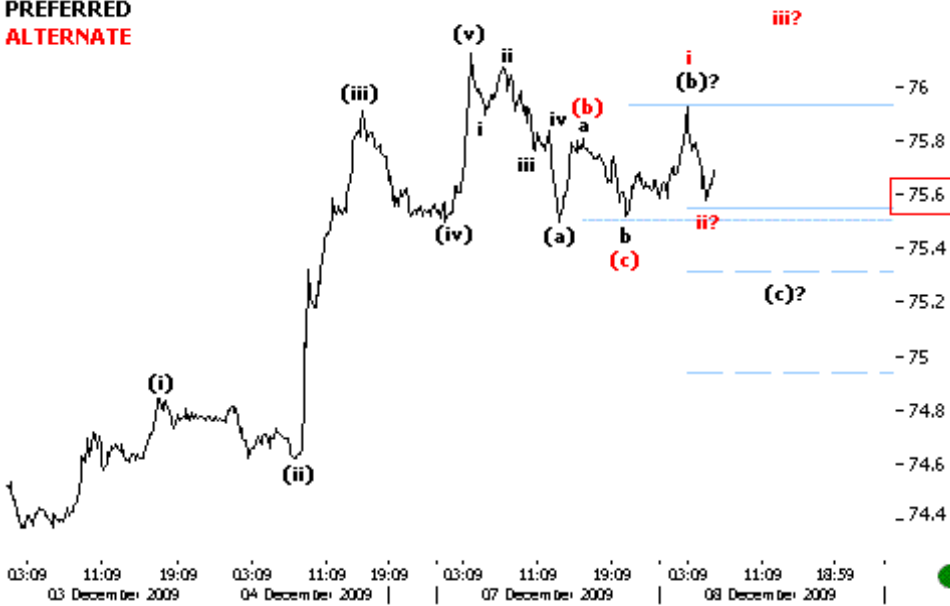


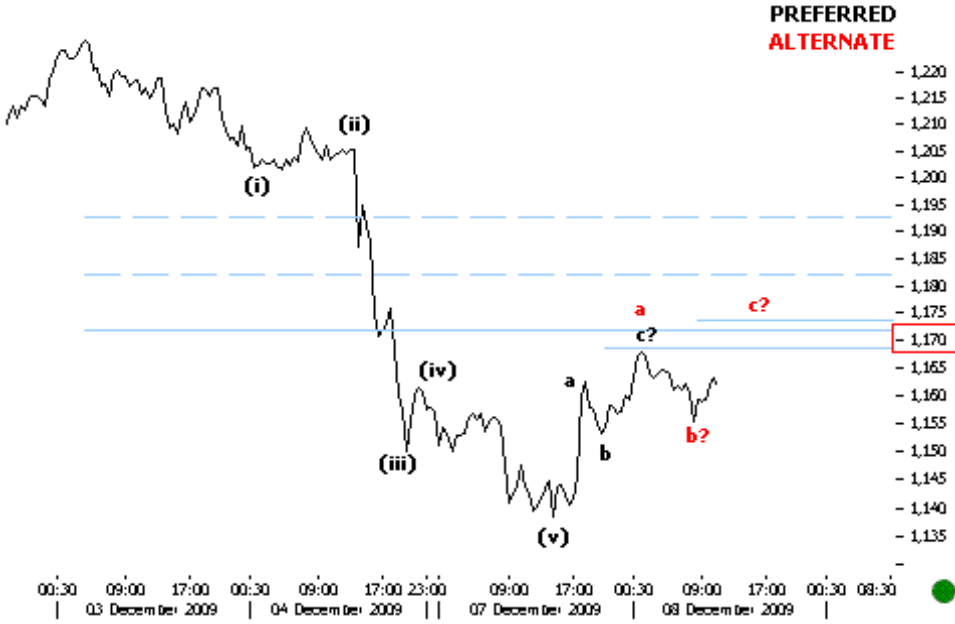
ANTICIPATED TURN
TICKS.GLOBAL
04 DEC
TARGET 1.63

091209 GBPUSD 30MIN
 Anticipated reversal on 04 Dec with target at 1.63 Happened.



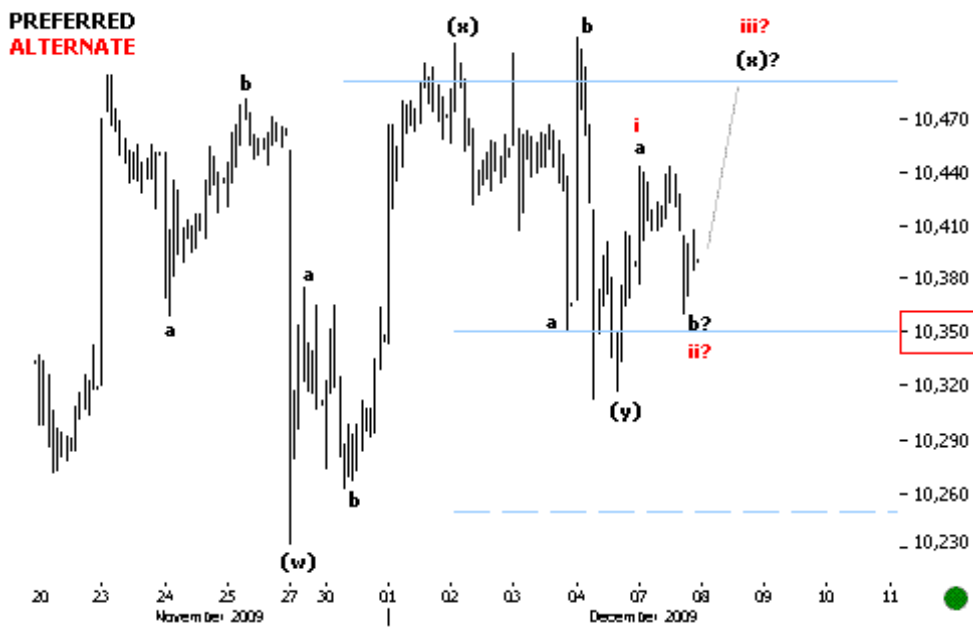
PREFERRED
ALTERNATE





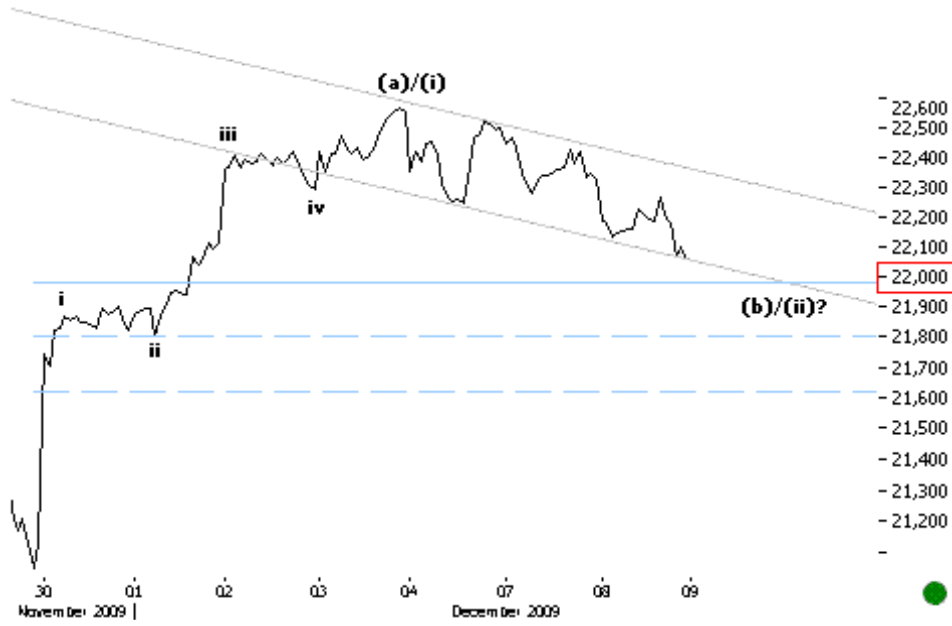
- 1,220
- 1,215
- 1,210
- 1,205
- 1,200
- 1,195
- 1,190
- 1,185
- 1,180
- 1,175
- 1,170
- 1,165
- 1,160
- 1,155
- 1,150
- 1,145
- 1,140
- 1,135

08.12.09 GOLD 30MIN
Prices seem to be in an a-b-c corrective structure up. It remains to be seen whether this is an already completed one (PREFERRED) or an incomplete one with a pending c leg up (ALTERNATE). Key levels lie at 1,170.



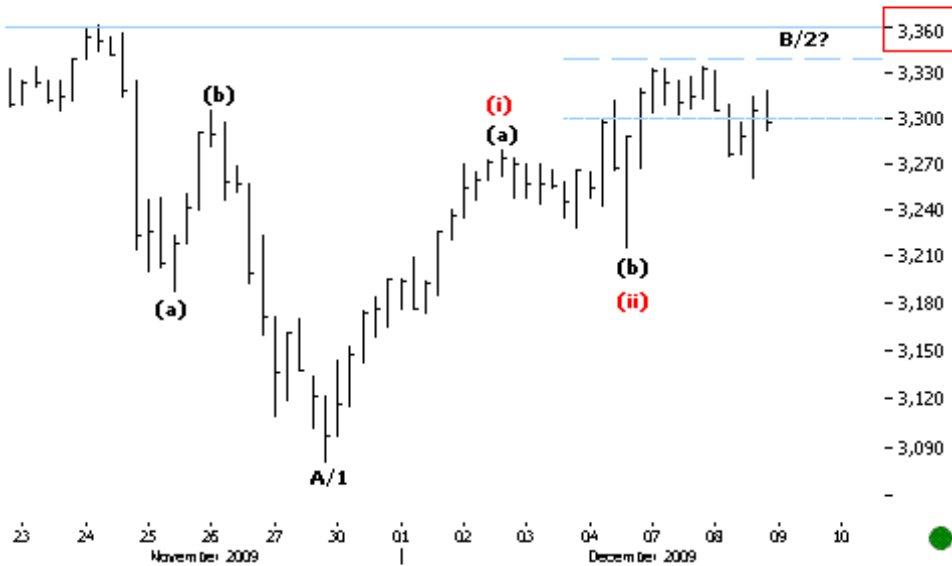
- 10,470
- 10,440
- 10,410
- 10,380
- 10,350
- 10,320
- 10,290
- 10,260
- 10,230

08.12.09 DOW 30MIN The PREFERRED scenario suggests a potential w-x-y-x-z corrective structure. The ALTERNATE scenario considers an already complete w-x-y corrective and now a potential subminor impulse up. Both scenarios suggest another leg up before anything.

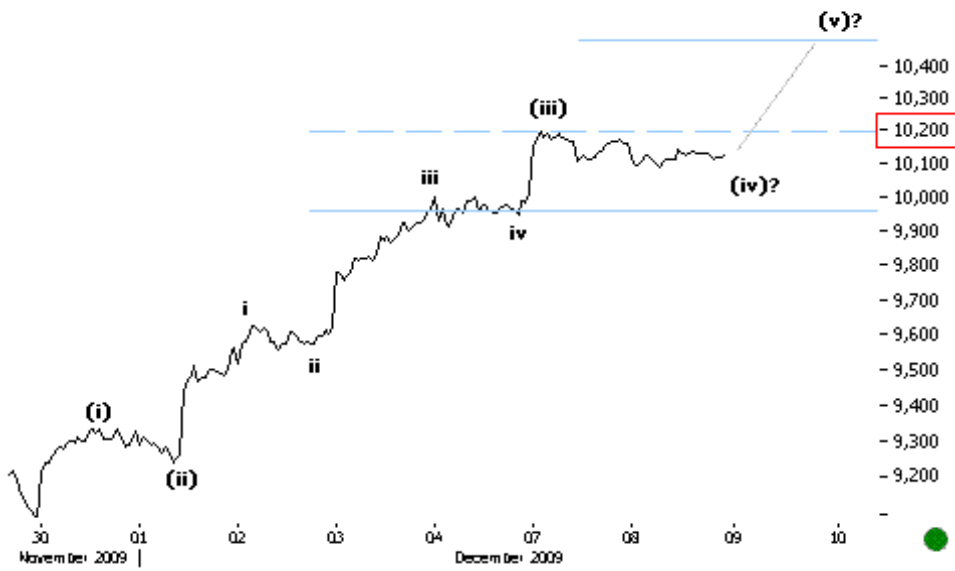


08.12.09 HANG SENG 5MIN Prices continue to move in a sideways corrective structure. Key supports lie at psychological 22,000 levels.

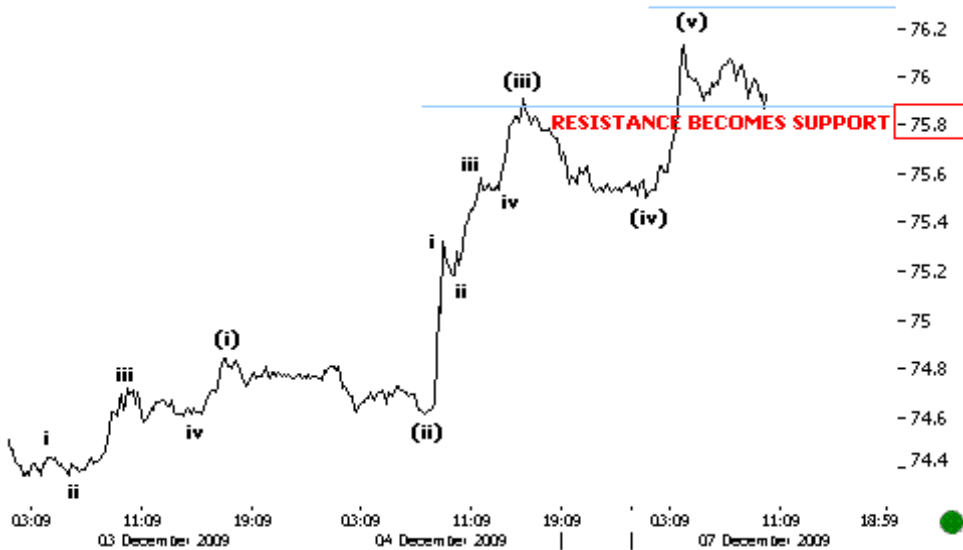
PREFERRED
ALTERNATE



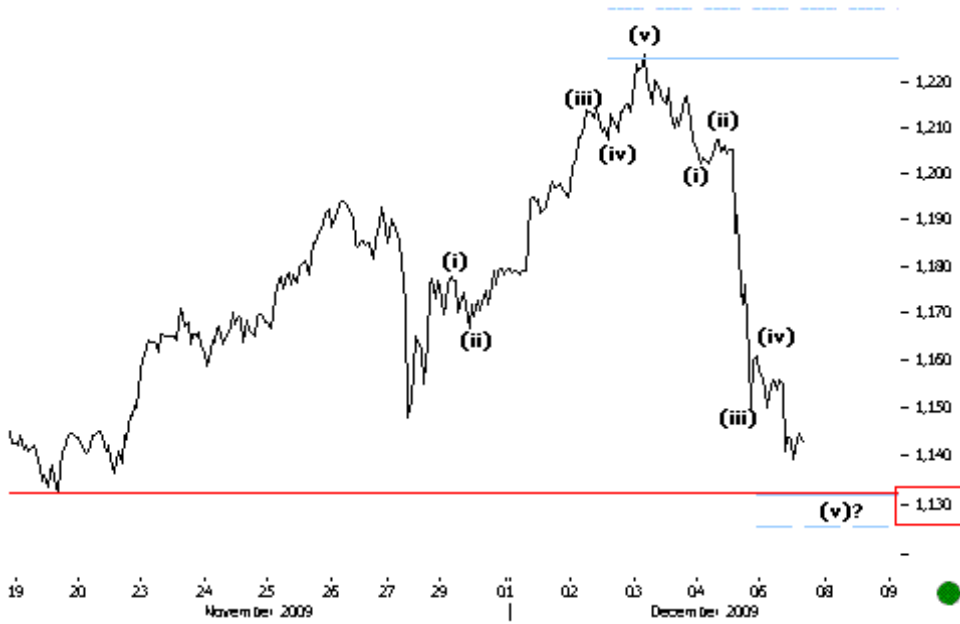
08.12.09 SSEC 60MIN The PREFERRED scenario sees this as the second corrective leg up of a potential FLAT structure. The ALTERNATE scenario considers the possibility of an already completed correction down and now the beginning of a new impulse up. Key levels lie at 3,360.



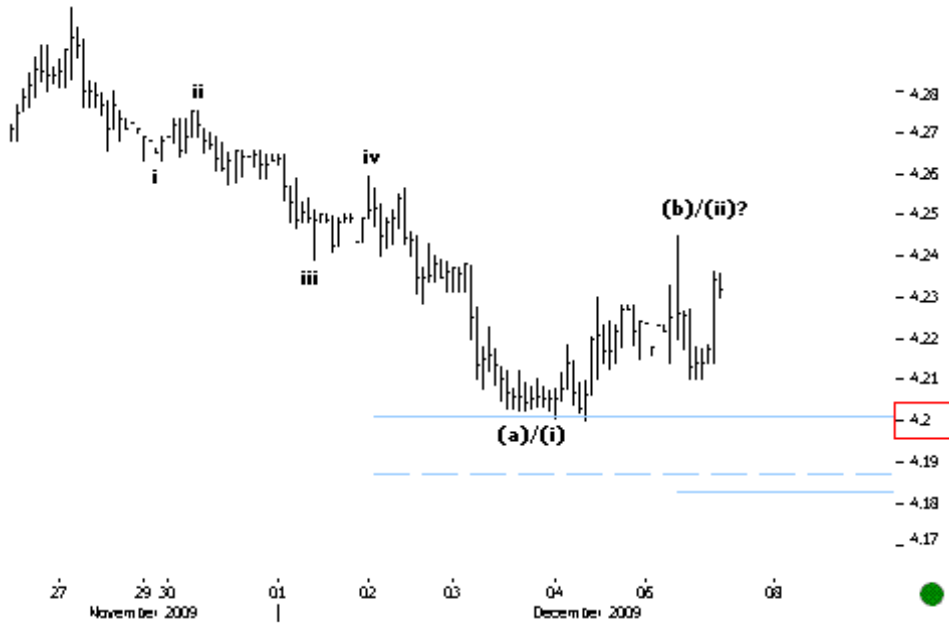
08.12.09 NIKKEI 10MIN
 The current sideways action seems to be a completing fourth leg. We continue to expect a final fifth wave up to complete the subminor impulse.



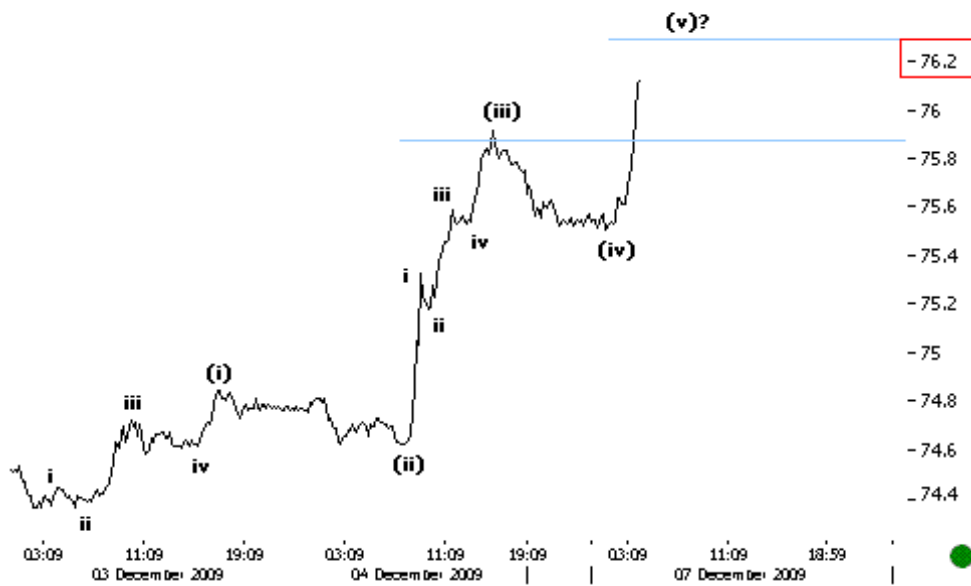
07.12.09 DOLLAR INDEX 10MIN - UPDATED
 As anticipated, prices completed the subminor impulse up near key FIB resistances and seem to be pushing lower in a subminor corrective structure down. We need a clear break sub key supports at 75.8 levels to continue to look lower.



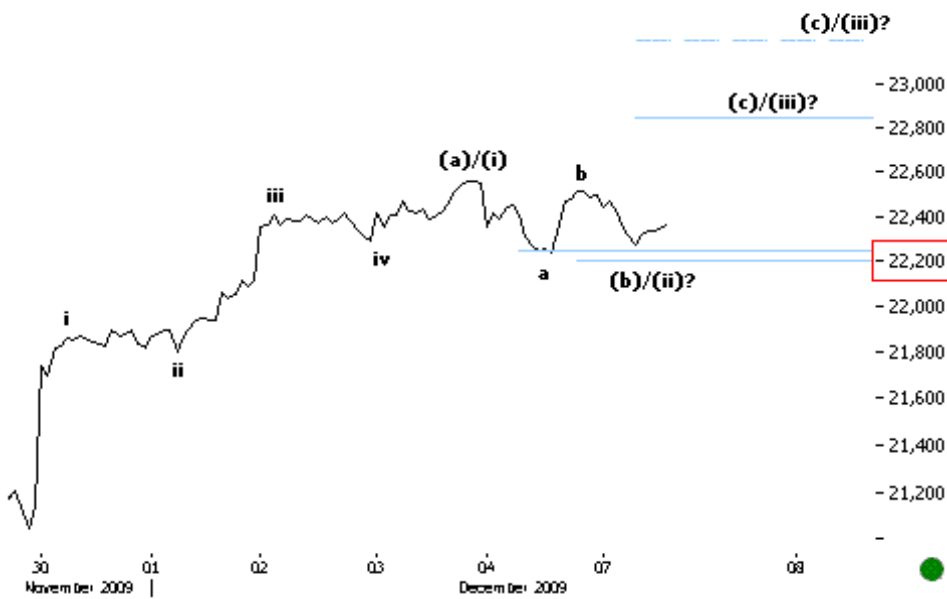
07.12.09 GOLD 60MIN
 Prices continued to push lower from anticipated resistances at 1,225 levels and seem to be heading now to previous low levels in a subminor impulse down. Key supports lie at 1,130 (previous lows and key FIB levels).



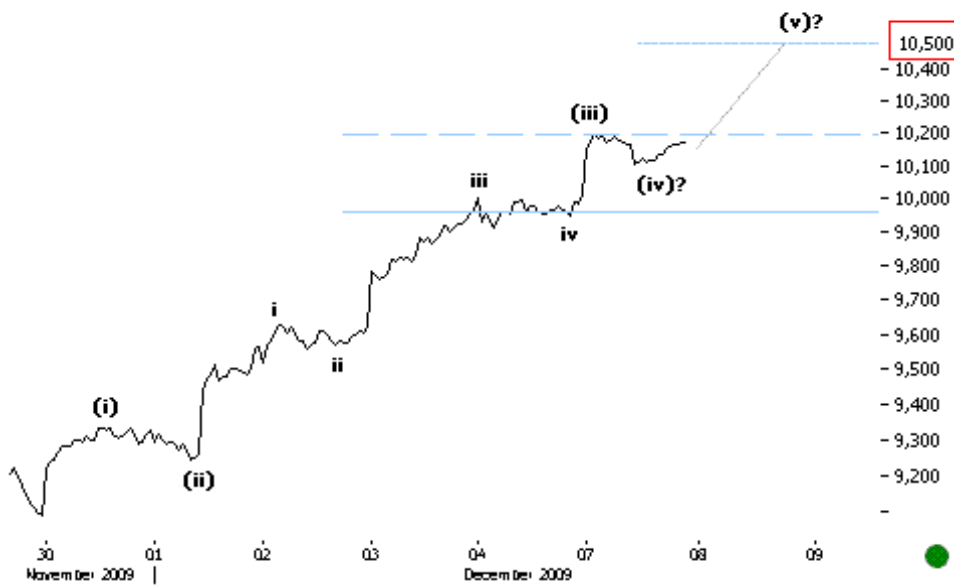
07.12.09 EURRON 60MIN
 As we anticipated on 3rd December, prices completed the subminor impulse down near key supports at 4.2. Now they seem to be completing a second corrective wave up.



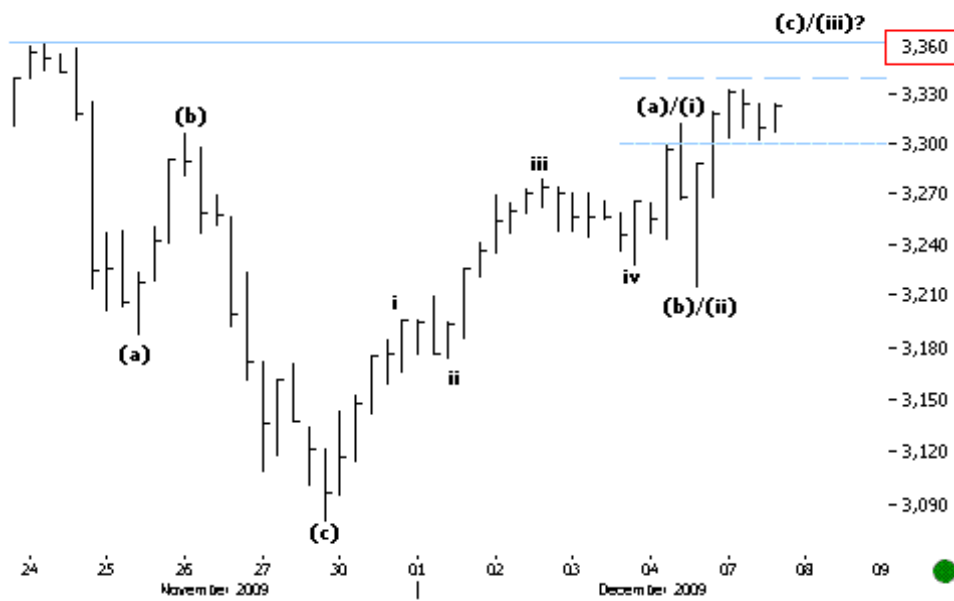
07.12.09 DOLLAR INDEX
 10MIN Prices seem to be in a clear subminor impulse up. First resistances come at key 76.3 levels.



07.12.09 HANG SENG
 5MIN Prices bounced back from key supports near 22,200 levels. The second corrective wave down seems complete. We continue to look higher now in the third leg up.



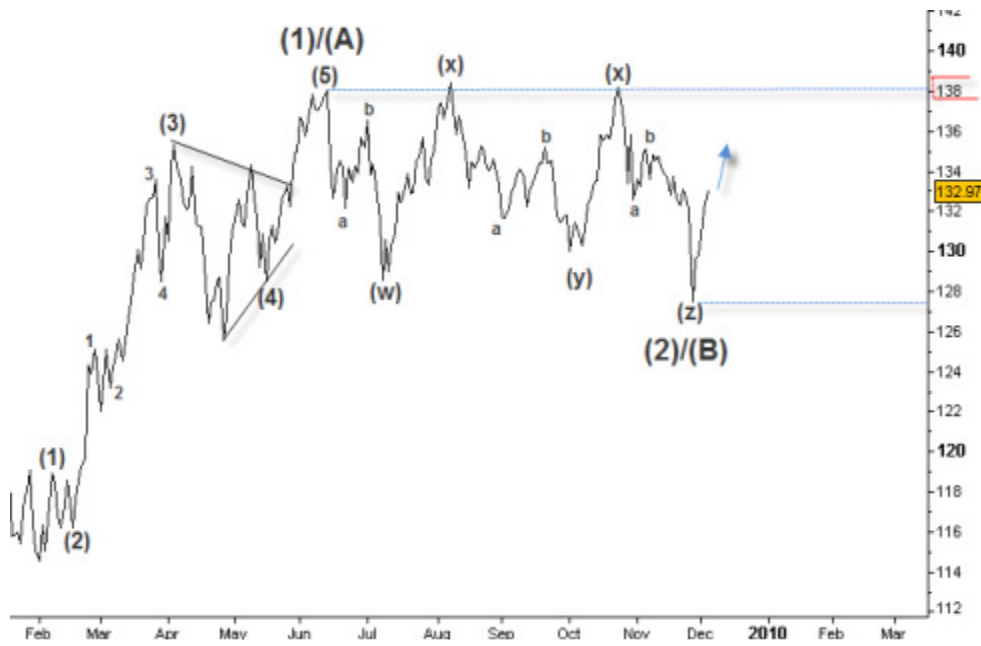
07.12.09 NIKKEI 10MIN
 As anticipated, prices continue to push higher in the subminor impulse up. The pending fifth leg up should push prices till key resistances at 10,500 or even higher.



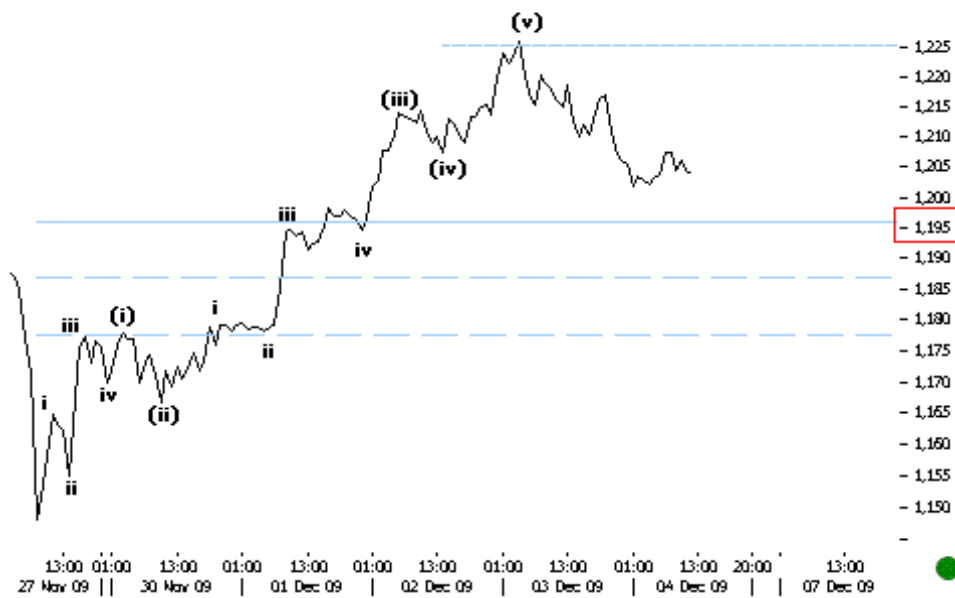
07.12.09 SSEC 60MIN
 Prices continue to push higher in the third leg up. Key resistance levels lie at 3,330-3,360.



04.12.09 GBPUSD 30MIN
 Prices make a potential Head and Shoulder formation. A break at 1.65 takes us lower till 1.63 (neckline).

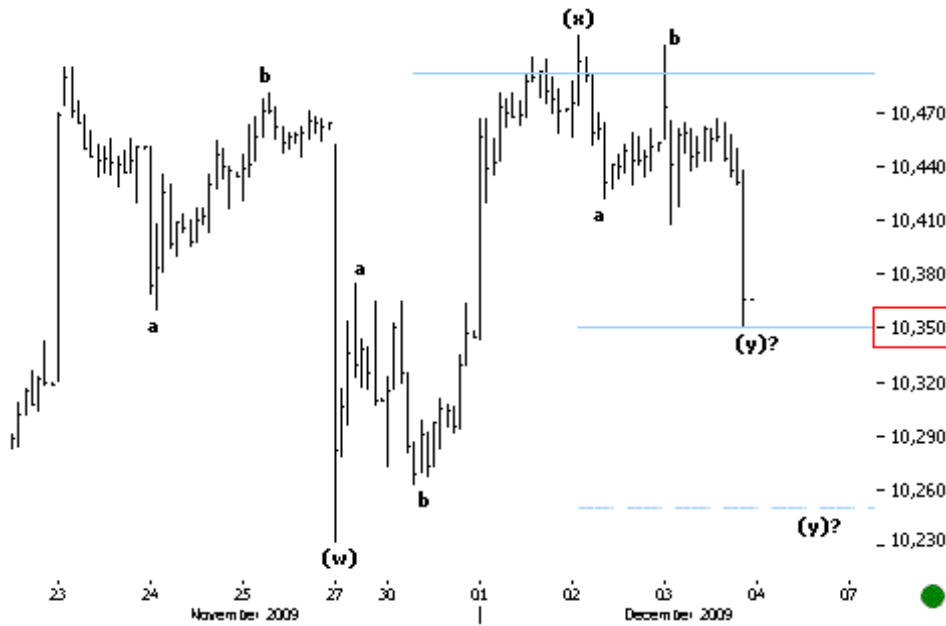


04.12.09 EUR.JPY DAILY
 The ongoing formation looks like a complete W-X-Y-X-Z structure. We anticipate the prices to impulse till 1.38 and potentially higher.



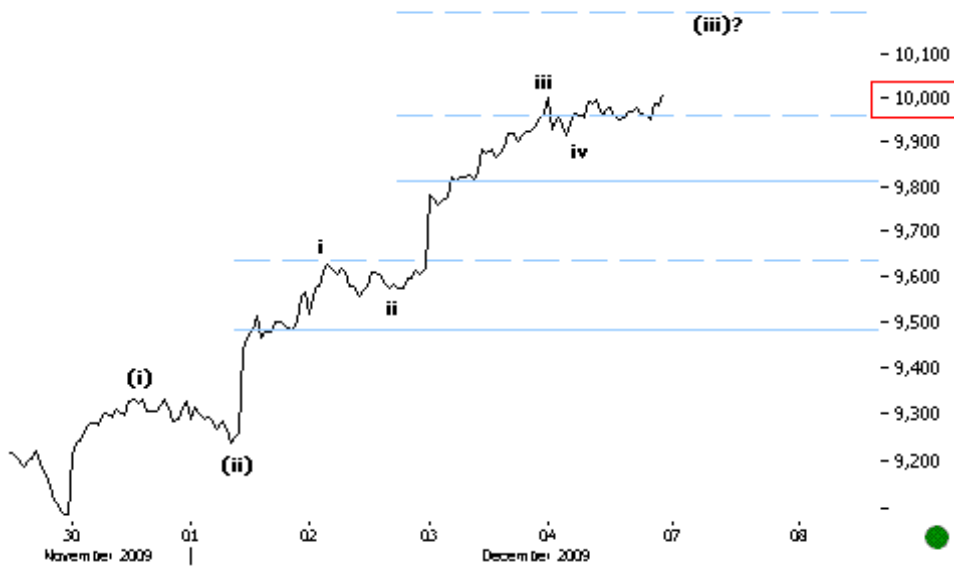
- 1,225
- 1,220
- 1,215
- 1,210
- 1,205
- 1,200
- 1,195
- 1,190
- 1,185
- 1,180
- 1,175
- 1,170
- 1,165
- 1,160
- 1,155
- 1,150
-

04.12.09 GOLD 60MIN
Prices continued to push lower after completing the subminor impulse up as anticipated. Key supports lie at 1,200-1,195.

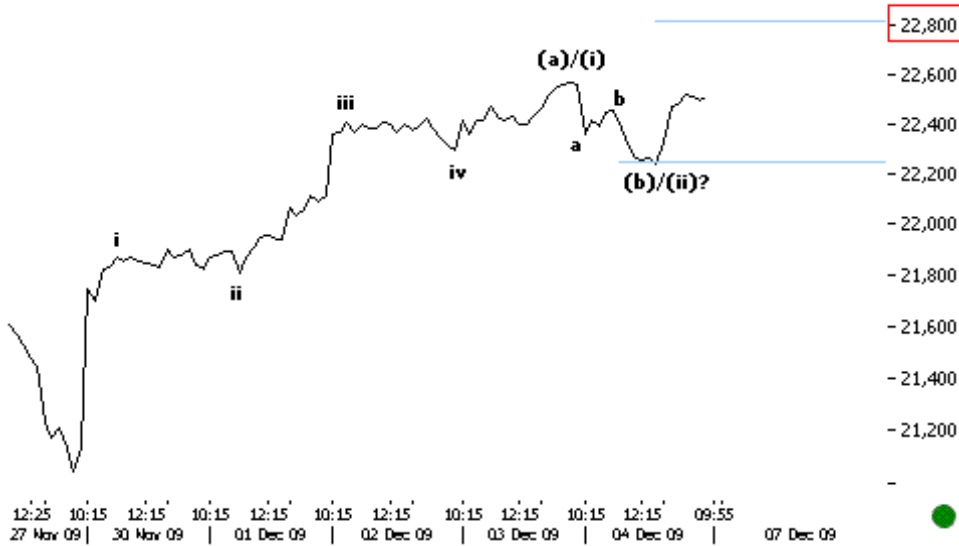


- 10,470
- 10,440
- 10,410
- 10,380
- 10,350
- 10,320
- 10,290
- 10,260
- 10,230

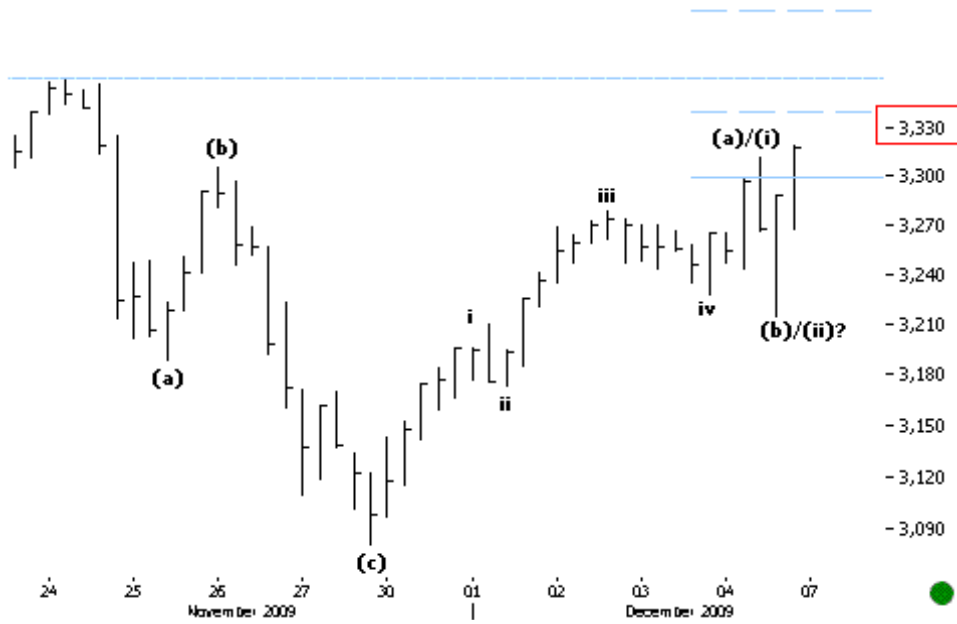
04.12.09 DOW 30MIN As anticipated yesterday, prices pushed lower in the (y) wave down till key support levels at 10,350. Sub respective levels we could see an extension till key 10,260.



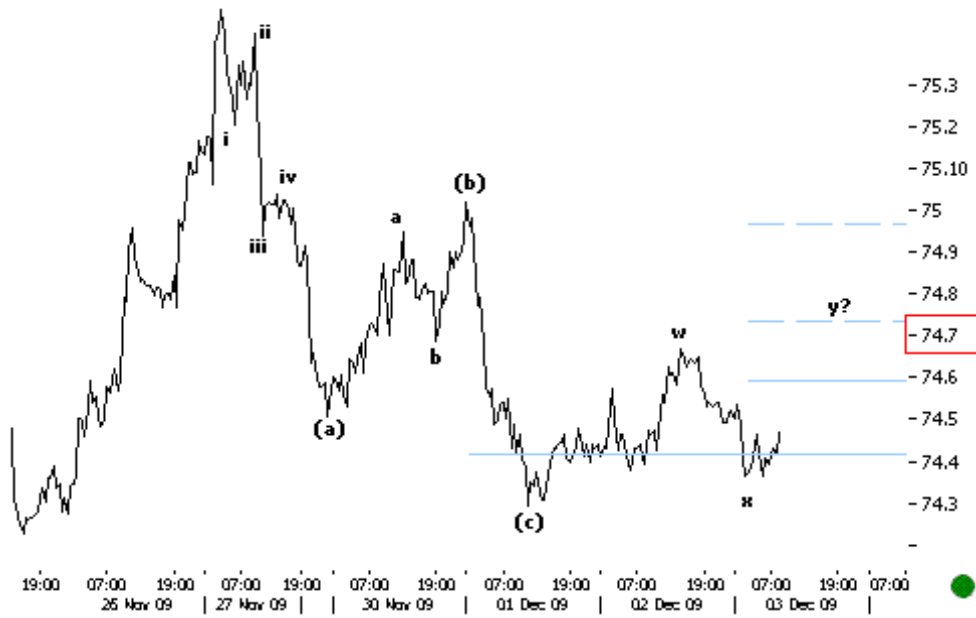
04.12.09 NIKKEI 10MIN
 Prices seem to be in the extended third wave of a subminor impulse up. Key levels lie at psychological 10,000.



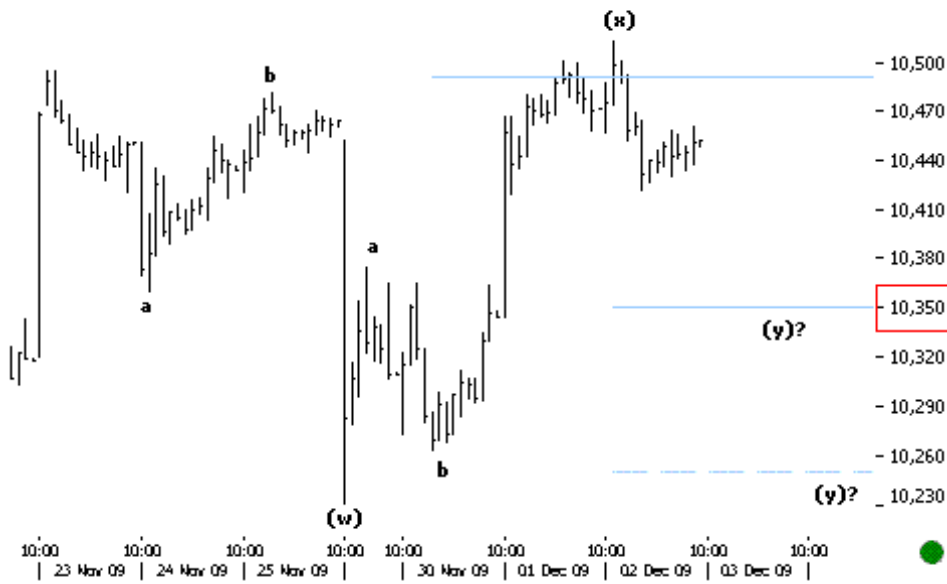
04.12.09 HANG SENG 5MIN
 Prices seem to have completed the second corrective wave down. We expect at least a third wave up (if not an impulse up). Immediate targets lie at key 22,800 levels.



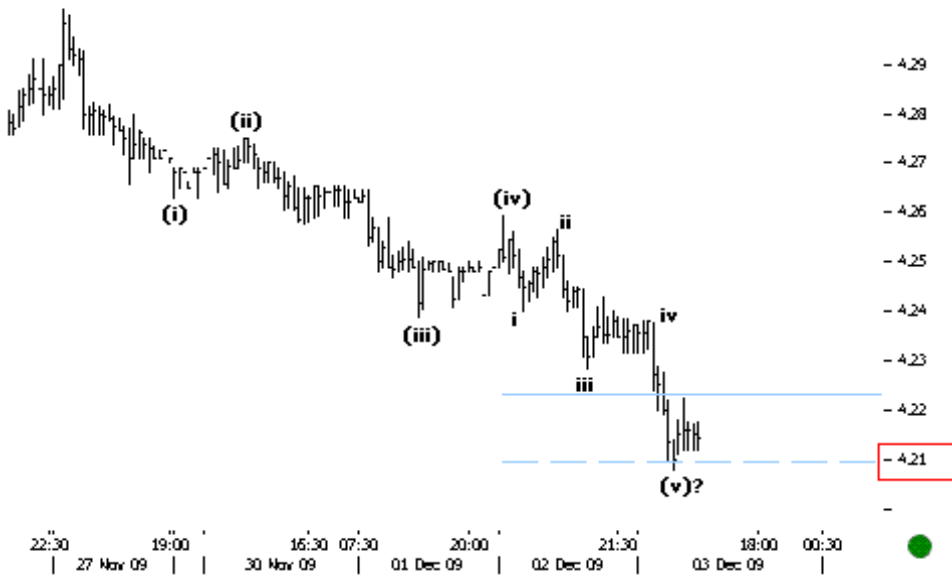
04.12.09 SSEC 60MIN
 Prices continued to push higher after completing the (a)-(b)-(c) corrective down as anticipated. This could be the beginning of a larger impulse up. Key levels lie at 3,340-3,360.



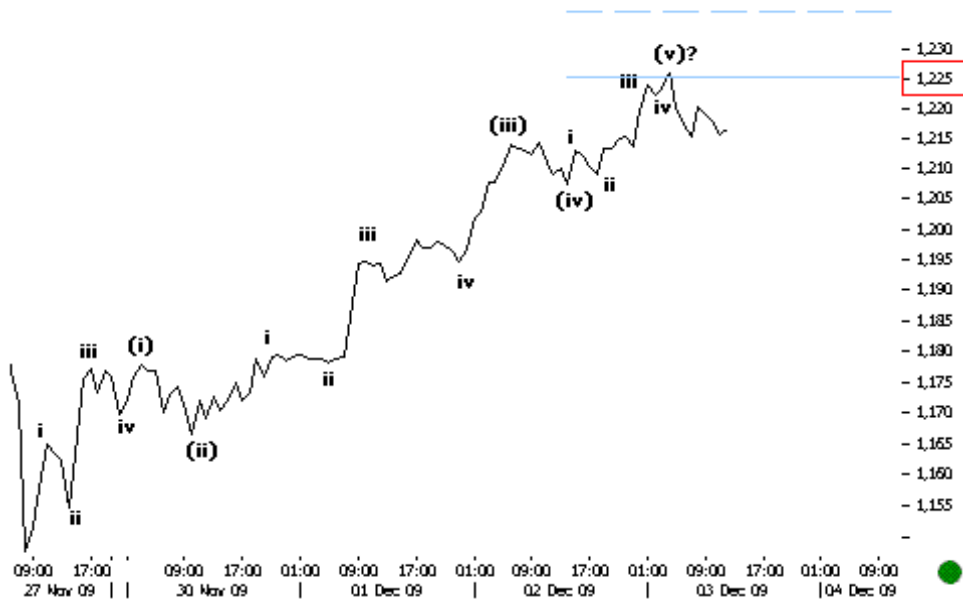
03.12.09 DOLLAR INDEX 30MIN
 Prices bounced back from previous low levels after completing an a-b-c corrective down. Key resistance levels lie at 74.7.



03.12.09 DOW 30MIN
 Prices seem to be in a 3-3-3 corrective structure down. We could see a subminor dip till key supports at 10,350-10,260 before anything.

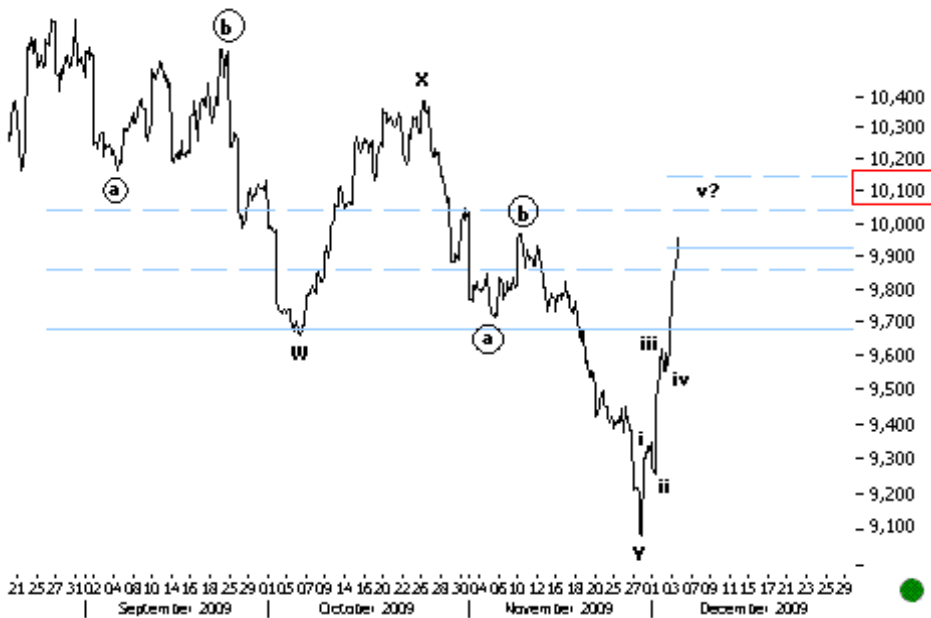


03.12.09 EURRON 30MIN
 Prices pushed lower till key supports at 4.21 levels. The subminor impulse down seems complete and we expect a subminor bounce back from current levels.



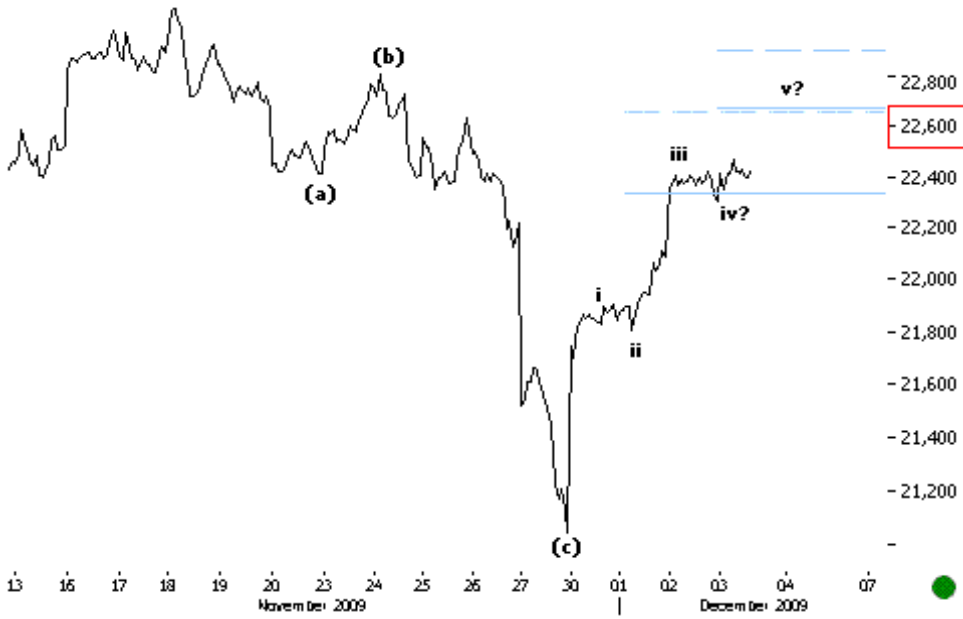
- 1,230
- 1,225
- 1,220
- 1,215
- 1,210
- 1,205
- 1,200
- 1,195
- 1,190
- 1,185
- 1,180
- 1,175
- 1,170
- 1,165
- 1,160
- 1,155
-

03.12.09 GOLD 60MIN
The subminor impulse up seems complete. Sub key resistance levels at 1,225 we continue to look for a subminor correction down.

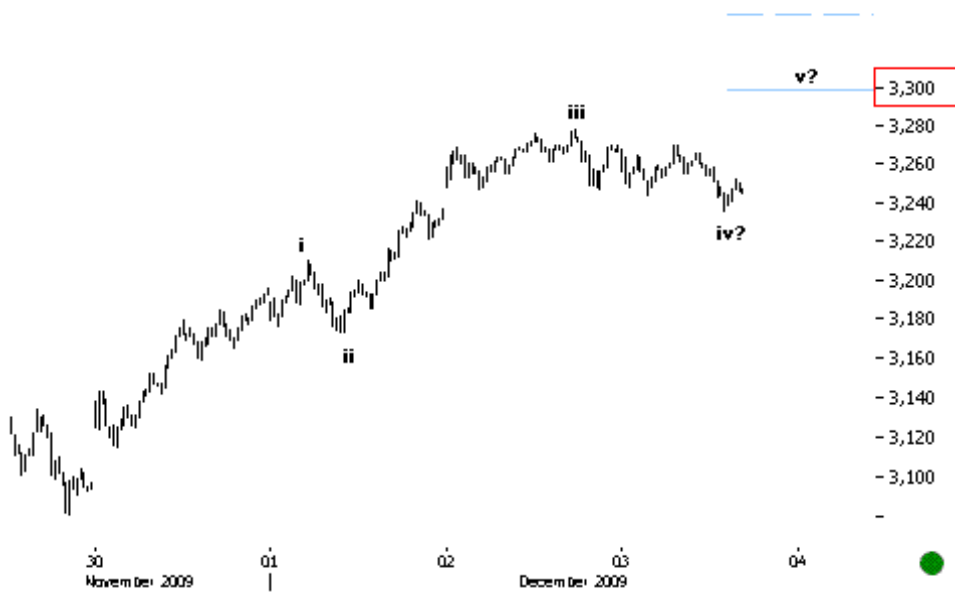


- 10,400
- 10,300
- 10,200
- 10,100
- 10,000
- 9,900
- 9,800
- 9,700
- 9,600
- 9,500
- 9,400
- 9,300
- 9,200
- 9,100
-

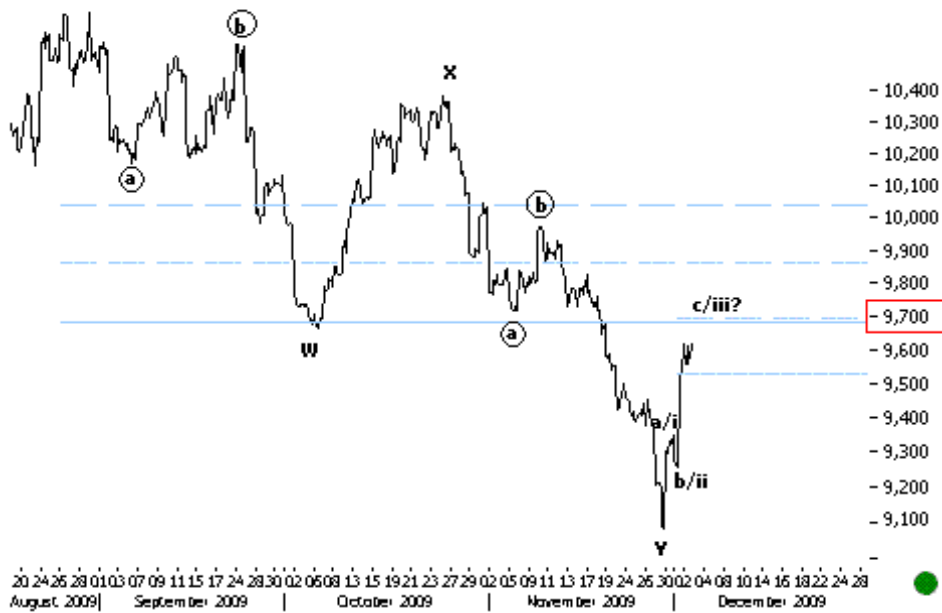
03.12.09 NIKKEI 60MIN
Prices continue to push higher in a subminor impulse up. Key resistance levels lie at 10,000-10,100.



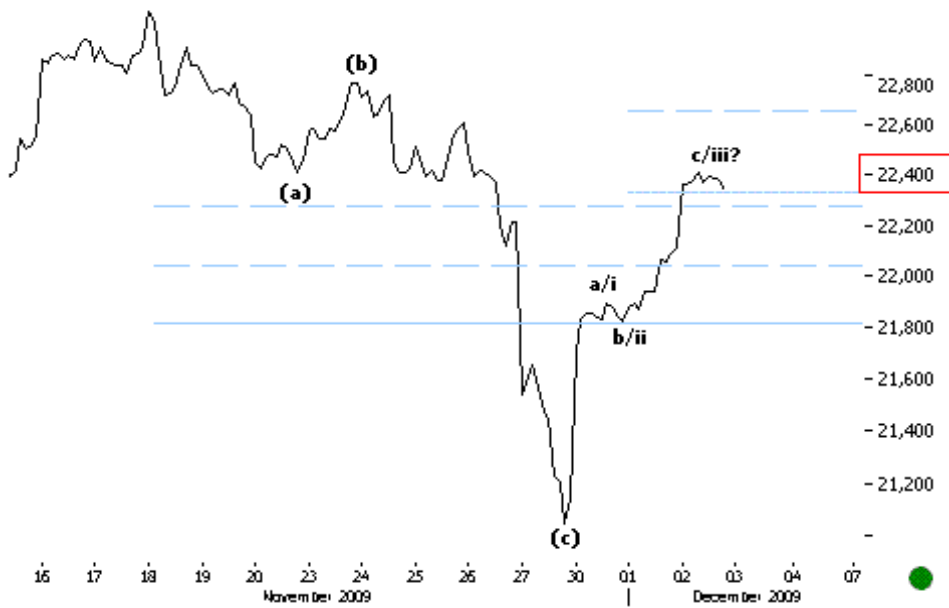
03.12.09 HANG SENG 10MIN The subminor impulse up seems to be heading to key resistance levels at 22,600.



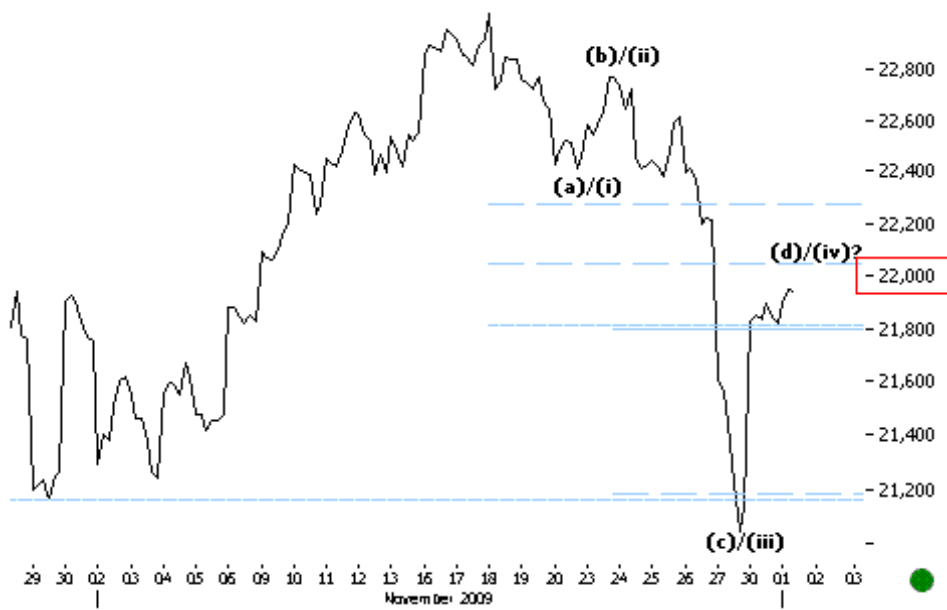
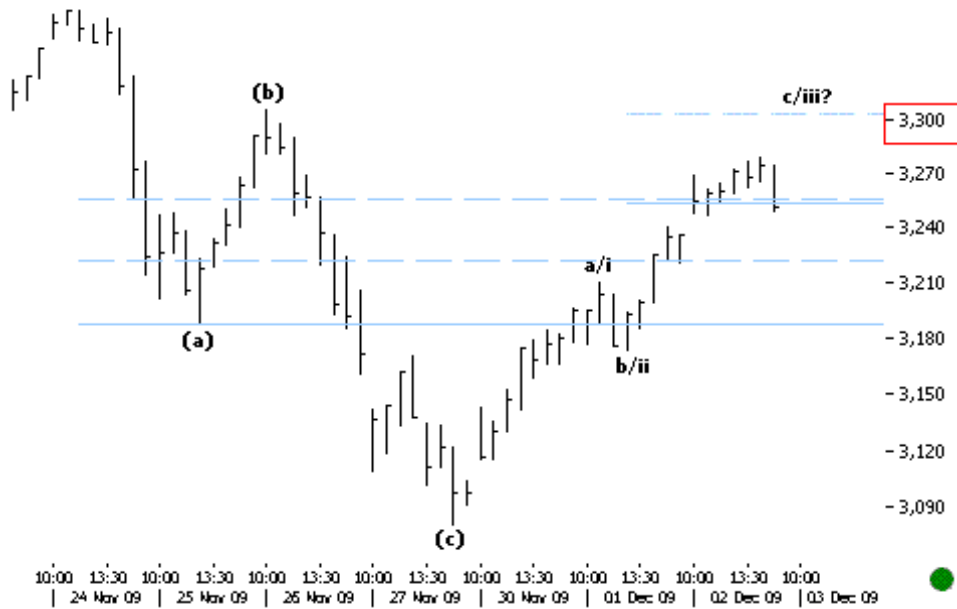
03.12.09 SSEC 5MIN The subminor impulse up seems incomplete. We could see a final upmove till key resistance levels at 3,300 before anything.

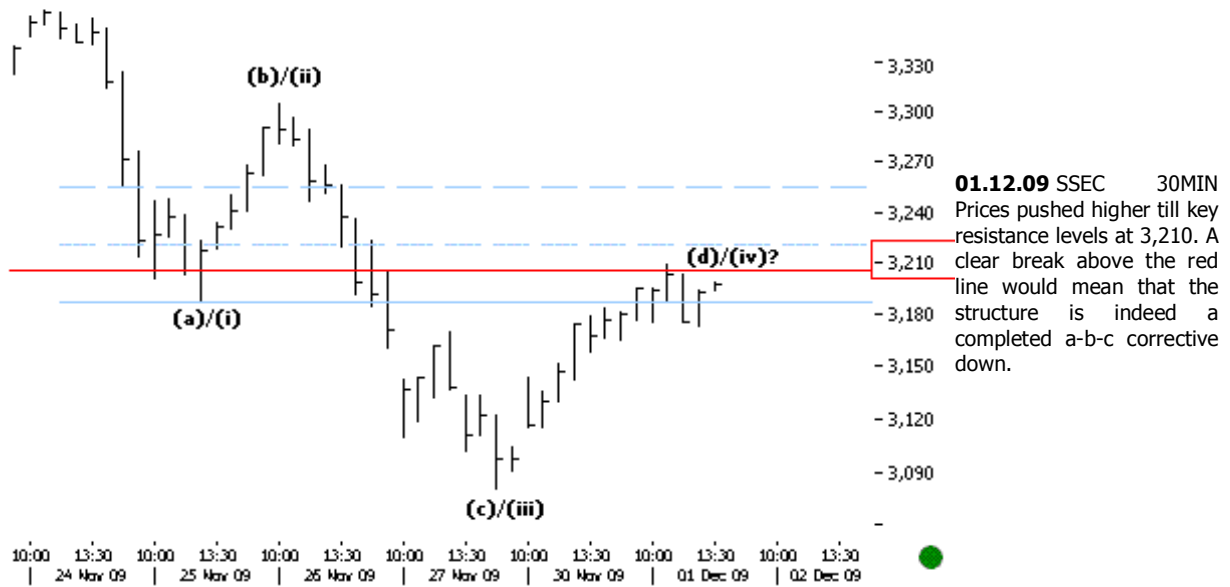


02.12.09 NIKKEI 60MIN
 We cannot call the corrective structure down complete yet. Key resistance levels lie at 9,700.



02.12.09 HANG SENG 30MIN
 Prices continued to push higher after bouncing back from previous lows. Key resistance levels lie at 22,600.





Orpheus Capitals Intra Day Services Team

Prepared by

For subscription inquiries mail to: support@or-phe-us.com This document is not for public distribution and has been furnished to you solely for your information and may not be reproduced or redistributed to any other person. The manner of circulation and distribution of this document may be restricted by law. Persons into whose possession this document may come are required to inform themselves of, and to observe, such restrictions. This material is for the personal information of the authorized recipient, and we are not soliciting any action based upon it. This report is not to be construed as an offer to sell or the solicitation of an offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. No person associated with Orpheus CAPITALS is obligated to call or initiate contact with you for the purposes of elaborating or following up on the information contained in this document. The material is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon as such. Neither Orpheus CAPITALS, nor any person connected with Orpheus CAPITALS, accepts any liability arising from the use of this document. The recipient of this material should rely on their own investigations and take their own professional advice. Opinions expressed are our current opinions as of the date appearing on this material only. While Orpheus CAPITALS endeavor is to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent him from doing so. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice. No part of this material may be duplicated in any form and/or redistributed without prior written consent. In so far as this report includes current or historical information, it is believed to be reliable, although its accuracy and completeness cannot be guaranteed.

DEC 2009

TICKS.GLOBAL